



DHAMPUR SUGAR MILLS LIMITED

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE FIRST QUARTER ENDED 31.12.2008
Rs. in Lacs

SL. No.	PARTICULARS	QUARTER ENDED		YEAR ENDED
		31st DEC. 08 (UNAUDITED)	31st DEC. 07 (UNAUDITED)	30th SEP. 08 (AUDITED)
1.	(a) SALES / INCOME FROM OPERATIONS	28304.02	14275.76	72190.52
	(b) LESS : EXCISE DUTY & OTHER TAXES	1522.00	1120.89	5402.83
	(c) NET SALES / INCOME FROM OPERATIONS {1(a)-1(b)}	26782.02	13154.87	66787.69
	(d) OTHER OPERATING INCOME	159.46	349.31	2670.38
	TOTAL REVENUE {1(c)+1(d)}	26941.48	13504.18	69458.07
2.	TOTAL EXPENDITURE			
	(a) (INCREASE) /DECREASE IN STOCKS	(1277.98)	(6408.62)	(9026.54)
	(b) CONSUMPTION OF RAW MATERIALS	18200.31	12760.59	47739.57
	(c) PURCHASES OF GOODS	207.74	914.57	2107.52
	(d) EMPLOYEES COST	1183.09	1031.94	4344.41
	(e) DEPRECIATION	1756.50	1085.89	5337.49
	(f) OTHER EXPENDITURE	3023.94	2456.05	10244.49
	(g) TOTAL {2(a) to 2(f)}	23093.60	11840.42	60746.94
3.	NET PROFIT BEFORE OTHER INCOME,INTEREST, EXTRA ORDINARY ITEMS AND TAXES (1-2)	3847.88	1663.76	8711.13
4.	OTHER INCOME	53.23	31.57	208.37
5.	NET PROFIT BEFORE INTEREST, EXTRA ORDINARY ITEMS AND TAXES (3+4)	3901.11	1695.33	8919.50
6.	INTEREST	1896.22	1429.71	7731.02
7.	NET PROFIT AFTER INTEREST BUT BEFORE EXTRA ORDINARY ITEMS AND TAXES (5-6)	2004.89	265.62	1188.48
8.	EXTRA ORDINARY INCOME / (EXPENSES) (NET) FOREIGN EXCHANGE FLUCTUATIONS (NET)	(493.29)	0.00	(1804.28)
9.	PROFIT BEFORE TAX (7-8)	1511.60	265.62	(615.80)
10.	PROVISION FOR TAXATION CURRENT & FRINGE BENEFIT TAX NET OF MAT CREDIT DEFERRED TAX	19.80 125.00	18.21 0.00	152.44 (1128.73)
11.	NET PROFIT (9-10)	1366.80	247.41	360.49
12.	PAID UP EQUITY SHARE CAPITAL (FACE VALUE PER SHARE RS.10/-EACH)	5270.60	5077.02	5270.60
13.	RESERVES EXCLUDING REVALUATION RESERVES (AFTER ADJUSTING DEFERRED TAX ASSET)	N.A	N.A	38485.41
14.	EPS BEFORE EXTRA ORDINARY ITEMS: BASIC DILUTED	3.50 3.44	0.54 0.53	4.17 4.15
15.	EPS AFTER EXTRA ORDINARY ITEMS: BASIC DILUTED	2.57 2.51	0.54 0.53	0.64 0.63
16.	PUBLIC SHAREHOLDING NO. OF SHARES PERCENTAGE OF SHAREHOLDING	30259661 57.41%	30459661 60.07%	30259661 57.41%

NOTES:

- 1 The results were reviewed by the Audit Committee and approved by the Board in their meeting held on 21.01.2009.
- 2 The Auditors of the Company have carried out the Limited Review of the above financial results.
- 3 The Cane Price has been accounted for at State Advised Cane Price (SAP) of Rs. 140/- per quintal for the season 2008-09.
- 4 Accounting policy for charging depreciation in respect of Co-generation units has been changed. Hitherto, depreciation was charged over all the four quarters. Under the changed policy, depreciation of the entire year is being allocated during periods in which co-generation plants are expected to operate. Due to this, depreciation for the quarter is higher by Rs 332.94 lacs, consequently profit before tax is lower by the same amount. However, this will have no impact on the annual profit and loss account.
- 5 Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.
- 6 The Consolidated financial results information, which includes the results of its subsidiary, M/S Dhampur Sugar Distillery Pvt Ltd. (DSML holding -
- 7 There were no outstanding complaints from the shareholders at the end of the quarter and all the 21 complaints received during the quarter,
- 8 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF LISTING AGREEMENT				
SL NO.	PARTICULARS	QUATRER ENDED		YEAR ENDED
		31st DEC. 08 (UNAUDITED)	31st DEC. 07 (UNAUDITED)	30th SEP. 08 (AUDITED)
1	SEGMENT REVENUE (NET OF EXCISE & OTHER TAXES)			
	a) SUGAR - MANUFACTURING ACTIVITY	26923.21	10227.61	57226.69
	- TRADING / EXPORT ACTIVITY	0.00	647.57	1482.88
	b) CO-GENERATION	5727.41	2773.41	12873.83
	c) CHEMICALS / ETHANOL	1159.57	2911.40	11390.84
	d) OTHERS	225.27	319.45	690.40
	TOTAL	34035.46	16879.44	83664.64
	LESS : INTER SEGMENT REVENUE (NET OF EXCISE)	7253.44	3724.57	16876.95
	NET SALES / INCOME FROM OPERATION	26782.02	13154.87	66787.69
2	SEGMENT RESULTS (NET PROFIT(+) / LOSS (-) BEFORE TAX & INTEREST FROM EACH SEGMENT)			
	a) SUGAR - MANUFACTURING ACTIVITY	2371.82	(373.88)	3486.13
	- TRADING / EXPORT ACTIVITY	0.00	(19.18)	3.65
	b) CO-GENERATION	1621.71	1071.72	4118.76
	c) CHEMICALS / ETHANOL	100.44	1084.63	1887.42
	d) OTHERS	9.14	25.57	154.84
	TOTAL	4103.11	1788.86	9650.80
	LESS :INTEREST	1896.22	1429.71	7731.02
	ADD : OTHER UNALLOCABLE EXPENSES AND EXTRA ORDINARY ITEMS NET OF UNALLOCABLE INCOME	(695.29)	(93.53)	(2535.58)
	NET LOSS (-) BEFORE TAX	1511.60	265.62	(615.80)
3	CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)			
	a) SUGAR	70489.01	57406.72	75372.95
	b) CO-GENERATION	46597.32	45128.80	45494.76
	c) CHEMICALS / ETHANOL	9613.66	9142.08	9720.53
	d) OTHERS	76.48	48.94	70.58
	TOTAL	126776.47	111726.54	130658.82
FOR DHAMPUR SUGAR MILLS LTD.				
PLACE : NEW DELHI		V.K.GOEL		
DATE : 21 .01.2009		CHAIRMAN		
<p>We are the same with a different look</p> <p>For more than a decade Dhampur Sugar Mills Limited has been expanding in new directions. Adding value to a single powerful agricultural resource through cogeneration, fuel ethanol and chemicals. To mark this fundamental expansion of Dhampur, we are effectively retiring our long serving logo and adopting a new symbol that signifies our recent achievements and our future directions</p>  				