



Dhampur Bio Organics Ltd.

RESULTS PRESENTATION Q1 FY24



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ISO 9001:2015

Dhampur Bio Organics Limited, Units-Asmoli and Mansurpur has been certified with ISO 9001:2015 for manufacturing of Refined White Sugar.



ISO 14001:2015

Dhampur Bio Organics Limited, Units-Asmoli and Mansurpur has been certified with ISO 14001:2015 for manufacturing of Refined White Sugar.



ISO 45001:2018

Dhampur Bio Organics Limited, Unit-Asmoli has been certified with ISO 45001:2018 for manufacturing of Refined White Sugar.



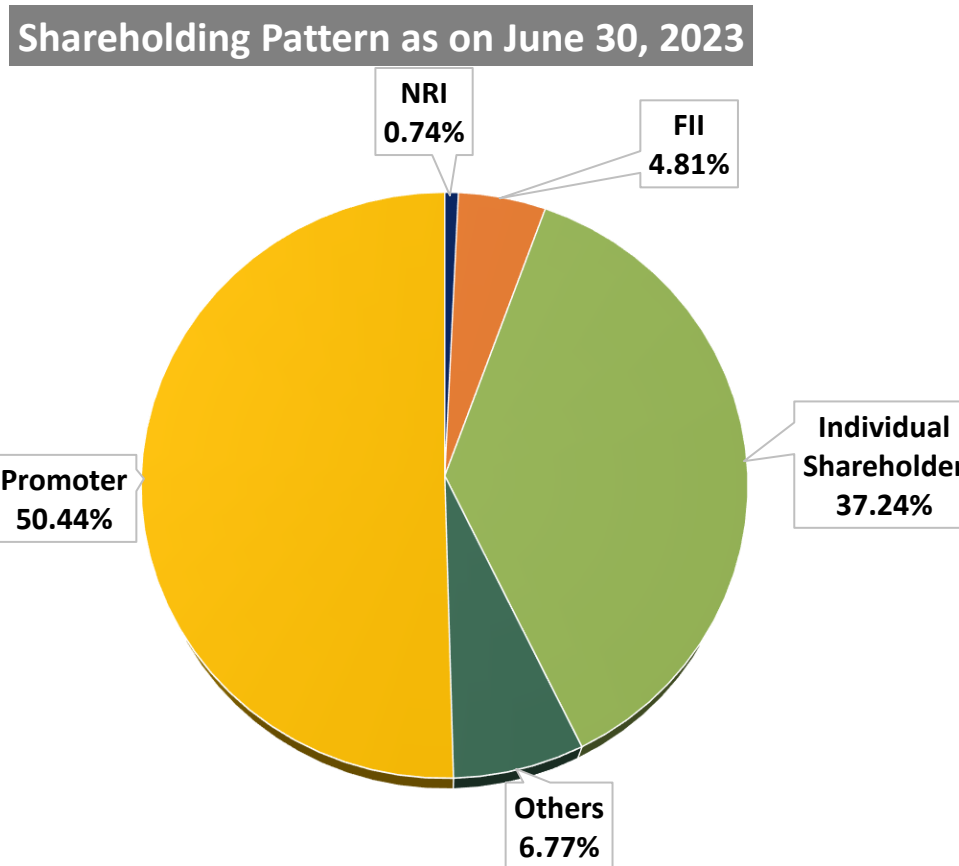
Food Safety System Certification FSSC 22000

Dhampur Bio Organics Limited, Units-Asmoli and Mansurpur has been certified with FSSC 22000 for manufacturing of Refined Sugar.



Certificate of Drug Formulation Approval

Dhampur Bio Organics Limited, Unit-Asmoli Division Sugar has been granted licence(s) to manufacture Pharmaceutical Grade Sugar Quality ICUMSA below 45 conforming to I.P / B.P / U.S.P specification.



- ***No Material change in shareholding in comparison to previous quarter shareholding.***

Capacity	Asmoli Plant (District Sambhal)	Mansurpur Plant (District Muzaffanagar)	Meerganj Plant (District Bareilly)	Consolidated
Sugarcane Crushing (TCD)	12,500*	8,000	9,000*	29,500*
Sugar Refinery (TPD)	1,100	900	–	2,000
Pharma Grade Sugar (TPD)	700	–	–	700
LQW Sugar (TPD)	–	–	800	800
Bio-Fuels & Spirits (LPD) on BH Molasses	3,12,500	–	2,50,000*	5,62,500
Renewable Energy (MW)	43.5	33	19	95.5
Domestic Spirits (Million cases per year)	4.2	-	-	4.2
Carbon Dioxide (CO2) (TPD)	80	-	-	80

Notes & Updates:

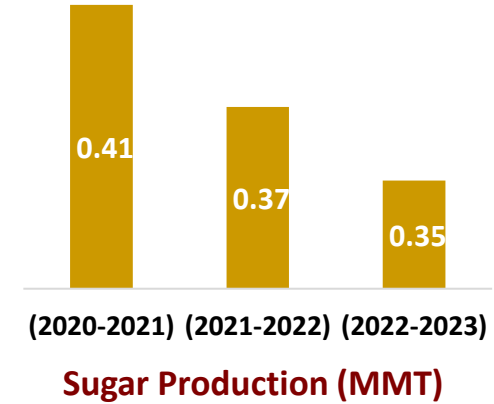
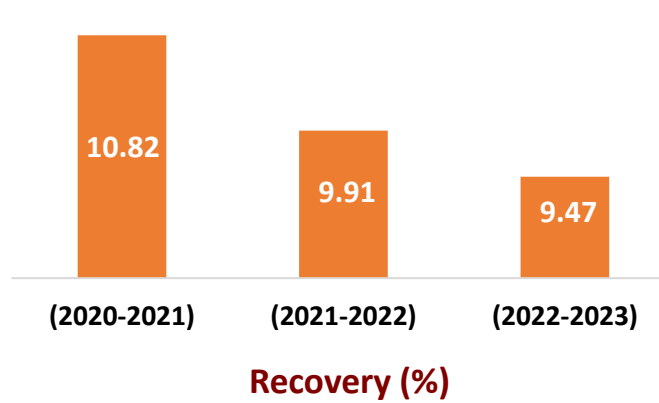
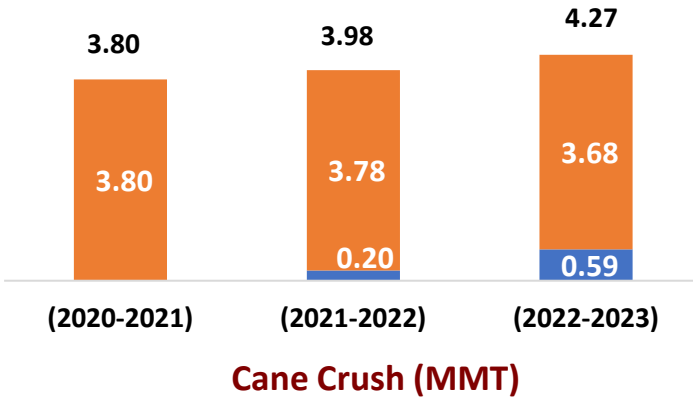
- Expanded capacity of Asmoli (9000 TCD to 12500 TCD) and Meerganj (5000 TCD to 9000 TCD) Units to be operational by Oct/Nov-23
- Installation of Dual Feed greenfield Distillery at Unit Meerganj having capacity (on BH Molasses) of 250,000 LPD (expandable upto 3,75,000 LPD) expected to be operational by Q2 FY26

Sugar Season Operational Highlights



■ Cane Diverted For Syrup ■ Cane Crushed

■ Net Recovery



Particulars	UOM	Sugar Season		
		(2020-2021)	(2021-2022)	(2022-2023)
Gross Cane Crushed	MMT	3.80	3.98	4.27
Cane Diverted For Syrup	MMT	-	0.20	0.59
Cane Crushed	MMT	3.80	3.78	3.68
Net Recovery	%	10.82%	9.91%	9.47%
Sugar Diverted towards BH Molasses	MMT	0.03	0.05	0.06
Production	MMT	0.41	0.37	0.35

- *The company saved 0.22 MMT of bagasse during SS-22-23 as compared to 0.17 MMT last SS21-22 due to various energy efficiency measures implanted during the off-season.*

Key Operational Highlights



Sugar	UOM	Q1 FY24	Q1 FY23	FY23	FY22
Sugar Production	Tons	49,916	51,995	350,578	396,604
Sugar Sales	Tons	97,968	98,964	453,144	329,516
Avg. Realisation	₹/Ton	37,621	35,687	36,684	35,134
Inventory	Tons	106,133	214,669	147,108	254,195
Valuation Rate	₹/Ton	34,682	33,953	33,929	33,914

Renewable Energy	UOM	Q1 FY24	Q1 FY23	FY23	FY22
Power Generation	In Mn Units	70.8	58.8	345.3	317.5
Power Export	In Mn Units	20.8	20.4	146.7	140.3
Avg. Realisation	₹/Unit	3.44	3.30	3.30	3.18

Bio Fuels & Spirits	UOM	Q1FY24	Q1 FY23	FY23	FY22
Ethanol Production	Mn BL	25.45	20.95	98.05	46.05
Ethanol Sale	Mn BL	23.87	20.89	88.52	43.66
Avg. Realisation	₹/BL	61.08	59.57	60.83	55.14
Ethanol Stock	Mn BL	4.99	0.43	5.54	0.39

Country Liquor	UOM	Q1 FY24	Q1 FY23	FY23	FY22
Sales	No. of Cases	5,93,156	-	11,62,009	-
Avg. Realisation (Net of Excise)	₹/Cases	283.31	-	250.14	-

Financial Performance



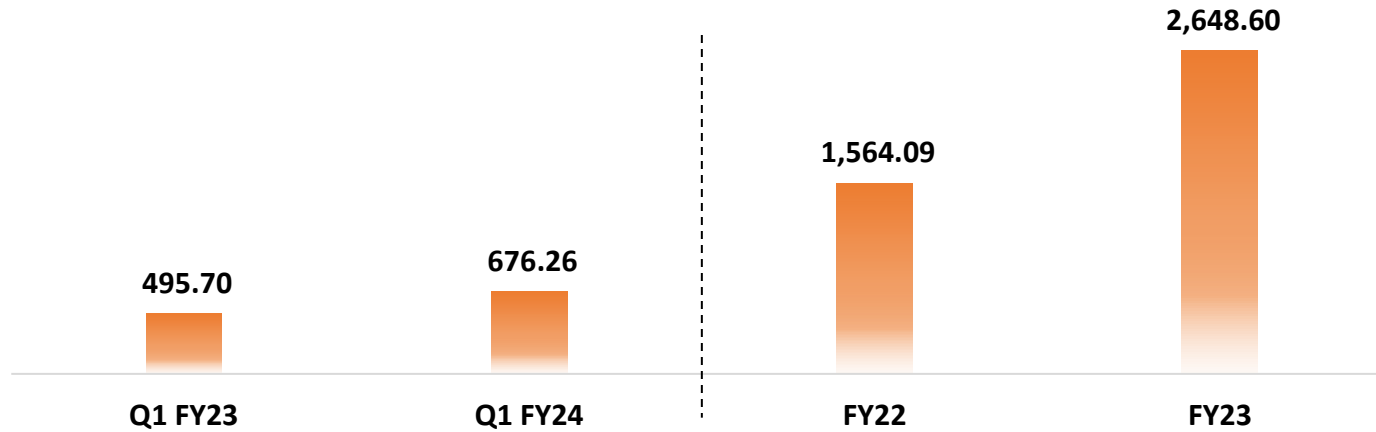
Particulars	Q1 FY24	Q1 FY23	FY23	FY22
Revenues	676.26	495.70	2,648.60	1,564.09
EBIDTA	41.14	35.15	212.91	194.20
Depreciation	11.08	8.43	40.32	30.79
EBIT	30.06	26.72	172.59	163.41
Interest	13.28	14.32	40.74	29.66
PBT (after Exceptional Items)	16.78	12.40	135.78	129.74
PAT	10.95	8.79	112.02	104.05
EPS (₹/Share)	1.65	1.32	16.87	15.67

(₹ in Crore)

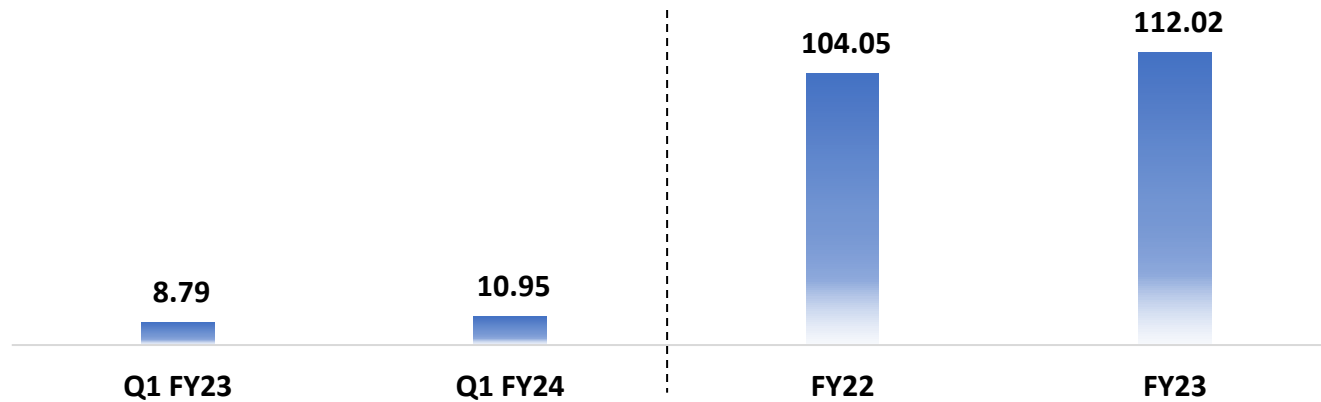
- *The Revenue of the company increased by 36% to ₹676.26 crores (includes revenue from Country liquor ₹141.52 crore with EBIT of ₹1.94 Crore) in Q1 FY24 from ₹495.70 crores during Q1 FY23.*
- *PBT increased by 35% to ₹16.78 crores in Q1 FY24 from ₹ 12.40 Crores during Q1 FY23.*
- *PAT increased by 24% to ₹ 10.95 crores in Q1 FY24 from ₹ 8.79 crores during Q1 FY23.*
- *EPS stood at ₹1.65/share for Q1 FY24 as against ₹ 1.32/share for Q1 FY23.*

REVENUE FROM OPERATIONS

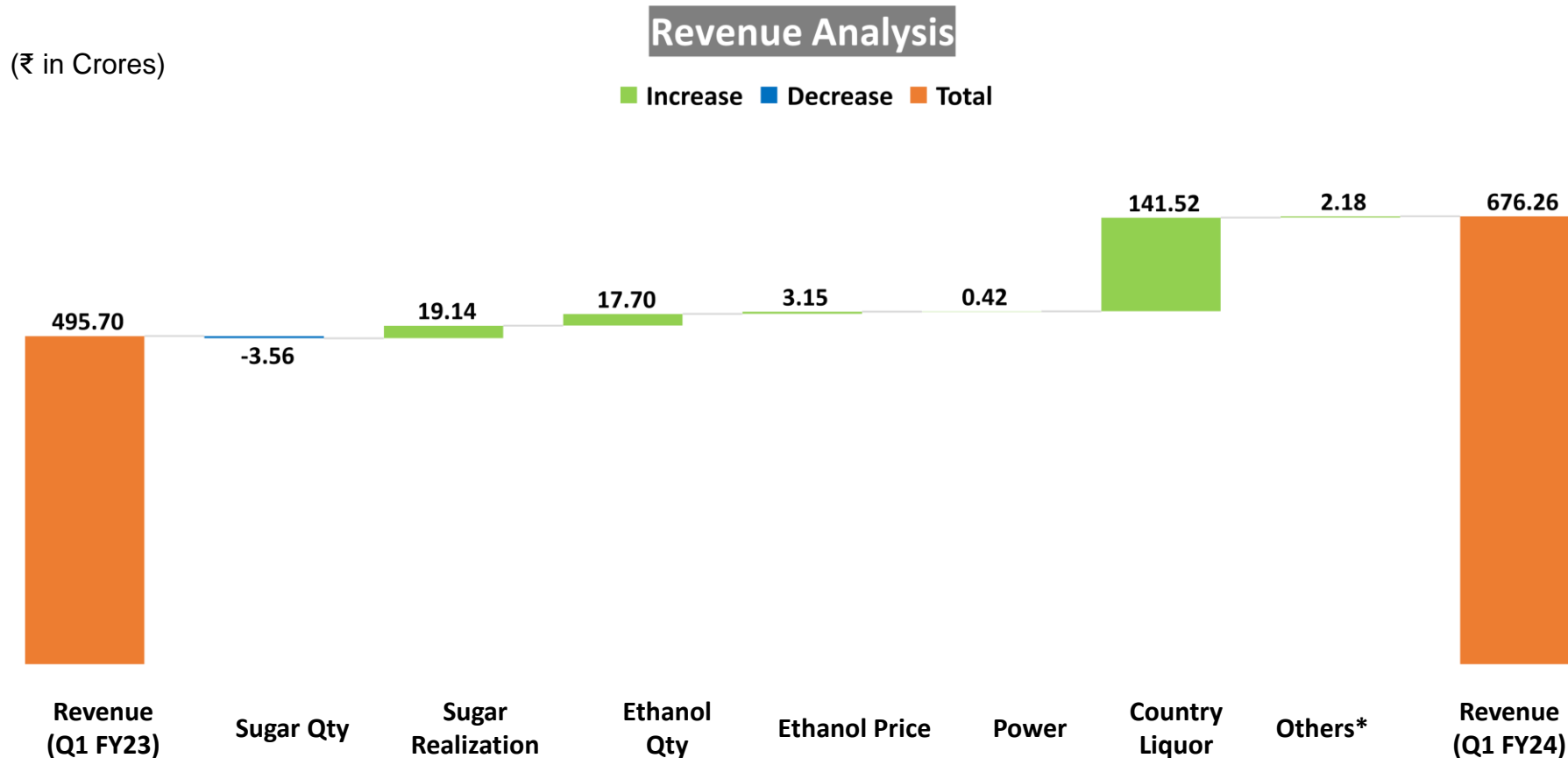
(₹ in Crore)



PROFIT AFTER TAX



Revenue Analysis (Q1 FY24 vs Q1 FY23)



**Others includes other ancillary products*

Long Term Loans

- ₹229.85 Crore as on June 30, 2023
- ₹246.32 Crore as on Mar 31, 2023

Working Capital

- ₹367.74 Crore as on June 30, 2023
- ₹460 Crore as on Mar 31, 2023

Long Term Debt Equity Ratio

- 0.23 times as on June 30, 2023
- 0.25 times as on Mar 31, 2023

- Long term and short-term ratings of the Company assigned at A+ (Outlook-Stable) by Care Ratings
- The Company repaid long term loans of ₹16.47 crores during Q1 FY24.

SEGMENT OVERVIEW

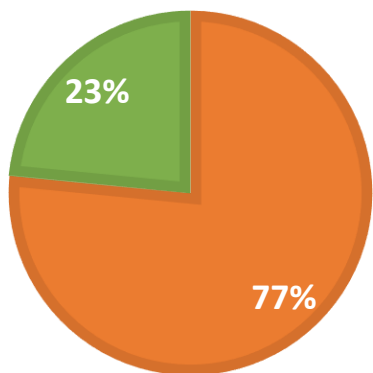
Segment Performance Q1 FY24 Vs Q1 FY23



(₹ in Crore)

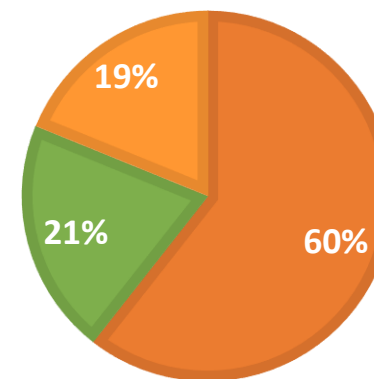
Q1 FY23 REVENUE CONTRIBUTION

■ Sugar ■ Bio Fuels & Spirits

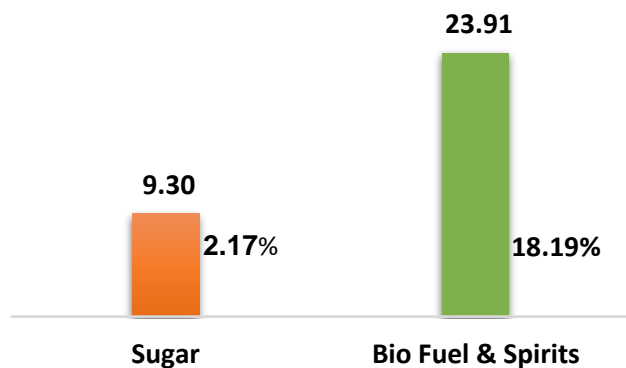


Q1 FY24 REVENUE CONTRIBUTION

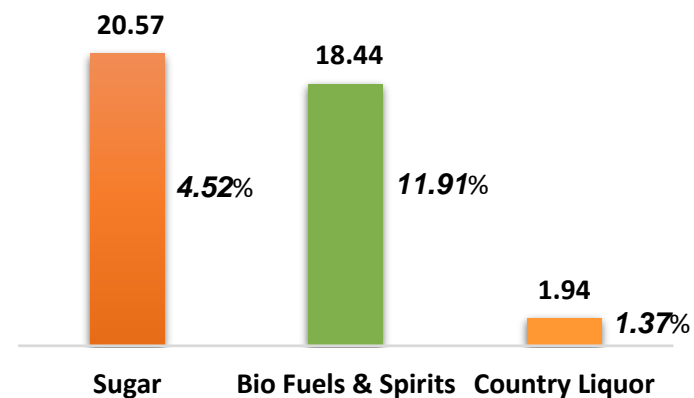
■ Sugar ■ Bio Fuels & Spirits ■ Country Liquor



Q1 FY23 Segment PBIT & PBIT Margin %



Q1 FY24 Segment PBIT & PBIT Margin %



Segment Overview



Revenues (₹ crore)	Q1 FY24	Q1 FY23	Change %	FY23	FY22	Change %
Sugar	455.43	428.93	6%	2,252.47	1,456.18	55%
Bio fuels & Spirits	154.88	131.47	18%	563.76	274.83	105%
Country Liquor	141.52	-	100%	275.63	-	100%

PBIT (₹ crore)	Q1 FY24	Q1 FY23	Change %	FY23	FY22	Change %
Sugar	20.57	9.30	121%	101.70	108.88	(7%)
Bio fuels & Spirits	18.44	23.91	(23%)	108.90	64.68	68%
Country Liquor	1.94	-	100%	1.31	-	100%

PBIT Margin (%)	Q1 FY24	Q1 FY23	Change %	FY23	FY22	Change %
Sugar	4.52%	2.17%	108%	4.52%	7.48%	(40%)
Bio fuels & Spirits	11.91%	18.19%	(35%)	19.32%	23.53%	(18%)
Country Liquor	1.37%	-	100%	0.48%	-	100%

Financial

Particulars	Revenues (₹ cr)	Revenue Contribution %	PBIT (₹ cr)
Q1 FY24	455.43	61%	20.57
Q1 FY23	428.93	77%	9.30
FY23	2,252.47	73%	101.70
FY22	1,456.18	84%	108.88

Operational

Cane Crushed#	Sugar Production #	Net Recovery (%)	Sugar Sales#	Sugar Realizations (₹/Ton)
5.50	0.50	9.62%	0.98	37,621
6.02	0.52	9.23%	0.99	35,687
43.22	3.51	9.42%	4.53	36,684
40.34	3.97	10.22%	3.63	35,480

#Lac Tonnes

0.31 Lac tons

Cane diverted towards
syrup derived ethanol in
Q1 FY24

0.09 Lac tons

sacrifice of sugar in
BH Molasses in Q1
FY24

1.06 Lac tons

sugar stock as on
June 30, 2023 valued at
₹ 34.68/kg

0.39 Lac tons

Cane diverted in Q1 FY23

0.11 Lac tons

sacrifice of Sugar in BH
Molasses in Q1 FY23

2.15 Lac tons

sugar stock valued at ₹ 33.95
as on June 30, 2022

Sales for Q1 FY24 includes sugar export of 0.07 lac tonnes

Financial

Operational

Particulars	Revenues (₹ Crore)	Revenue Contribution %	PBIT (₹ Crore)	RS/ Ethanol (lac BL)		Avg. Sales Realization (INR/BL)
				Production	Sales	
Q1 FY24	154.88	21%	18.44	254.55	238.68	61.08
Q1 FY23	131.47	23%	23.91	209.53	208.97	59.57
FY23	563.76	18%	108.90	980.59	885.21	60.83
FY22	274.83	16%	64.68	456.03	462.76	56.07

Syrup Derived Ethanol

B Heavy Derived Ethanol

Inventory Size

PRODUCTION

SOLD

PRODUCTION

SOLD

Ethanol

34.99

Lac BL,
Q1 FY24

52.22

Lac BL,
Q1 FY24

219.56

Lac BL,
Q1 FY24

186.46

Lac BL,
Q1 FY24

49.9*

Lac BL, as
on June 30,
2023

39.15

Lac BL, Q1 FY23

39.63

Lac BL, Q1 FY23

170.38

Lac BL, Q1 FY23

169.34

Lac BL, Q1 FY23

4.26

Lac BL, as on June
30, 2022

AVERAGE SALES REALIZATION

Syrup Derived Ethanol

₹ 64.83/BL, Q1 F Y24

63.18 /BL, Q1 FY23

B-Heavy Derived Ethanol

₹ 60.03/BL, Q1 FY24

58.73/BL, Q1 FY23

**Includes 42.98 Lac BL of B-Heavy
derived Ethanol*

Financial

Particulars	Revenues (₹ cr)	Revenue Contribution %	PBIT (₹ cr)
Q1 FY24	141.52	19%	1.94
FY23	275.63	9%	1.31

Operational

Particulars	Sales (Cases)	Average Realisation (₹/Cases)
Q1 FY24	5,93,156	283.31
FY23	11,62,009	250.14

- ***The estimated sugar production in the country during the sugar season 2022-23 is likely to be about 32.8 MMT.***
- ***Estimated Diversion of Sugar towards ethanol 4.1 MMT and exports about 6.35 MMT***
- ***Sugar Stock balance is estimated to be about 6 MMT at the end of sugar year 22-23.***
- ***State Wise Sugar Production till now :-***

Statewise Sugar Production (MMT)	SS 22-23	SS 21-22
Uttar Pradesh	10.5	10.2
Maharashtra	10.5	13.7
Karnataka	5.6	5.9
Tamilnadu	1.3	1.05
Gujrat	1	1.2
Other States	3.5	3.35
All India	32.4	35.4

- ***Fair and Remunerative Price” of sugarcane payable by sugar mills for 2023-24 sugar season as Rs. 315 per quintal linked to a basic recovery rate of 10.25%, subject to a increase/decrease of Rs. 3.07 per quintal for every 0.1 percentage increase/Decrease in recovery.***

- ***OMCs finalized 559.08 crore liters for the Ethanol Supply Year 2022-23 (Dec.-Oct.) against a total requirement of 600 crore liters. Contracts for 553.68 crore liters have been executed till 09th July, 2023.***
- ***Against the above, 351.15 crore liters have been lifted by the OMCs till 09th July, 2023.***
- ***The total lifted quantity is 63 % of the contracted quantity and 63% of the finalized quantity.***
- ***The average blending percentage is 11.75% till July 09, 2023.***
- ***122.59 crore liters (18.39 Lac metric tonnes of Sugar) have been supplied from Sugarcane Juice, and 158.46 crore liters (12.68 Lac metric tonnes of Sugar) have been supplied from B- Heavy Molasses.***
- ***Based on the total allocated quantity of ethanol made from Sugarcane Juice and B-Heavy Molasses i.e. 143.78 crore liters and 241.47 crore liters, respectively, estimated diversion of sugar translates to around 40.89 lac tons.***
- ***Grain (surplus rice, damaged food grains, maize) derived ethanol is expected to be 167 crore liters (30%) during ESY 22-23 against 18% last year.***



THANK YOU

*Corp. Office: Second Floor, Plot No. 201, Okhla Industrial Estate, Phase III, New Delhi - 110 020, India,
Tel: +91-11- 6905 5200, Email: corporateoffice@dhampur.com, Website: www.dhampur.com*