



Mittal Gupta & Co.

Chartered Accountants

10/437, Khalasi Lines, Kanpur -208001

Tel: 0512-23158490 E-mail: mgco@mgco.in

Independent Auditor's Review Report on Quarterly and Year-to-Date Unaudited Standalone Financial Results of Dhampur Bio Organics Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review report

To

The Board of Directors

Dhampur Bio Organics Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Dhampur Bio Organics Limited** ('the Company') for the quarter ended September 30, 2023, and year to date from April 1, 2023, to September 30, 2023 (hereinafter referred to as "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("Listing Regulation").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do





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not express an audit opinion.

4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MITTAL GUPTA & CO.**

Chartered Accountants

FRN: 001874C

B. L. Gupta

(B. L. Gupta)

Partner

Membership No.: 073794

Place: New Delhi

Date: 09.10.2023

UDIN: 23073794BGWHCF9067





DHAMPUR BIO ORGANICS LIMITED
 Regd. Office : Sugar Mill Compound, Village Asmoli Sambhal Moradabad, UP - 244304 IN
 CIN - L15100UP2020PLC136939, Phone No - +91-7302318313
 Email : investors@dhampur.com, Website - www.dhampur.com

Statement of Unaudited Standalone Financial Results for the Quarter and Six Months ended September 30, 2023

(₹ in Crore)

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
1.	Income from operations						
	(a) Revenue from operations	665.50	676.26	541.63	1,341.76	1,037.33	2,648.60
	(b) Other income	0.37	2.52	4.81	2.89	7.26	9.62
	Total Income from operations (a + b)	665.87	678.78	546.44	1,344.65	1,044.59	2,658.22
2.	Expenses						
	(a) Cost of Raw Materials Consumed	4.64	207.56	0.86	212.20	261.96	1,588.25
	(b) Excise duty on sale of goods	127.39	126.16	26.56	253.55	26.56	246.91
	(c) Purchases of stock-in-trade	0.53	0.51	1.45	1.04	2.52	3.90
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	445.59	221.88	430.97	667.47	573.66	243.95
	(e) Employees benefits expenses	20.01	22.77	27.03	42.78	46.38	105.46
	(f) Depreciation and amortisation expenses	10.48	11.08	8.73	21.56	17.16	40.32
	(g) Finance costs	8.80	13.28	9.11	22.08	23.43	40.74
	(h) Other expenses	47.20	58.76	31.41	105.96	70.20	270.25
	(i) Trial run expenses capitalised	-	-	-	-	-	(13.41)
	Total expenses (a to i)	664.64	662.00	536.12	1,326.64	1,021.87	2,526.37
3.	Profit before exceptional items and tax (1-2)	1.23	16.78	10.32	18.01	22.72	131.85
4.	Exceptional Items	-	-	-	-	-	(3.93)
5.	Profit after exceptional items and before tax (3-4)	1.23	16.78	10.32	18.01	22.72	135.78
6.	Tax expenses						
	(a) Current tax	0.21	2.90	1.80	3.11	3.97	22.43
	(b) Deferred tax	0.21	2.93	0.96	3.14	2.40	1.33
	Total Tax Expenses (a + b)	0.42	5.83	2.76	6.25	6.37	23.76
7.	Profit for the period (5-6)	0.81	10.95	7.56	11.76	16.35	112.02
8.	Other Comprehensive Income (OCI)						
	a) i Items that will not be reclassified to profit or loss	-	-	-	-	-	(2.44)
	ii Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.61
	b) i Items that will be reclassified to profit or loss	-	-	(1.60)	-	(1.60)	-
	ii Income tax relating to items that will be reclassified to profit or loss	-	-	0.45	-	0.45	-
	Total Other Comprehensive Income	-	-	(1.15)	-	(1.15)	(1.83)
9.	Total Comprehensive Income for the period (7+8)	0.81	10.95	6.41	11.76	15.20	110.19
10.	Paid-up equity share capital (Face value per Share ₹ 10/- each)	6,63,87,590	6,63,87,590	6,63,87,590	6,63,87,590	6,63,87,590	6,63,87,590
11.	Other equity						929.32
12.	Earnings per equity share (EPS) (of ₹ 10/- each):						
	Basic & Diluted (₹ per share)	₹ 0.12	₹ 1.65	₹ 1.14	₹ 1.77	₹ 2.46	₹ 16.87





DHAMPUR BIO ORGANICS LIMITED

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Statement of Unaudited Standalone segment wise revenue, results, assets and liabilities

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
1.	Segment Revenue						
	a) Sugar	458.95	455.43	447.53	914.38	876.46	2,252.47
	b) Bio Fuels & Spirits	157.00	154.88	144.63	311.88	276.10	563.76
	c) Country Liquor	143.24	141.52	29.59	284.76	29.59	275.63
	Total	759.19	751.83	621.75	1,511.02	1,182.15	3,091.86
	Less: Inter segment revenue	93.69	75.57	80.12	169.26	144.82	443.26
	Total Revenue from Operations	665.50	676.26	541.63	1,341.76	1,037.33	2,648.60
2.	Segment Results (Net Profit before Tax, finance costs and unallocable items)						
	a) Sugar	0.32	20.57	(4.70)	20.89	4.60	101.70
	b) Bio Fuels & Spirits	14.47	18.44	33.64	32.91	57.55	108.90
	c) Country Liquor	2.50	1.94	(0.47)	4.44	(0.47)	1.31
	Total	17.29	40.95	28.47	58.24	61.68	211.91
	Less: Finance Cost	8.80	13.28	9.11	22.08	23.43	40.74
	Less : Other unallocable expenses net off unallocable income	7.26	10.89	9.04	18.15	15.53	39.32
	Net Profit before exceptional item and tax	1.23	16.78	10.32	18.01	22.72	131.85
3.	Segment Assets						
	a) Sugar	955.38	1,352.44	1,158.54	955.38	1,158.54	1,539.77
	b) Bio Fuels & Spirits	289.56	314.36	262.37	289.56	262.37	358.40
	c) Country Liquor	31.17	31.20	22.31	31.17	22.31	35.95
	d) Unallocable	114.37	47.24	145.81	114.37	145.81	143.68
	Total	1,390.48	1,745.24	1,589.03	1,390.48	1,589.03	2,077.80
4.	Segment Liabilities						
	a) Sugar	70.22	85.71	132.77	70.22	132.77	223.02
	b) Bio Fuels & Spirits	11.74	14.00	22.91	11.74	22.91	13.71
	c) Country Liquor	3.83	3.05	1.79	3.83	1.79	4.33
	d) Unallocable	320.32	658.98	530.94	320.32	530.94	841.03
	Total	406.11	761.74	688.41	406.11	688.41	1,082.09

Notes to Standalone Financial Results

- i) The above unaudited financial results were approved in the meeting of the Board of Directors held on Monday, October 09, 2023 after being reviewed and recommended by the Audit Committee.
- ii) UP Sugar Mills are in dispute with the State Government in the matter of determination of levy obligation on the B Heavy molasses for the Molasses Year 2022-23 which is having monetary implication of estimated amount of Rs. 20.30 Crore on the Company. Since the methodology adopted by the Government Authorities is not in consonance with the Molasses Policy notified by the State Government under UP Molasses Control Act. UP Sugar Mills Association, filed a writ petition in the Allahabad High Court challenging the same. Pending final adjudication of the said writ petition, the quarterly financial results have been finalized without making any provision in respect of the additional higher levy molasses quantity determined by the Government Authorities.
- iii) Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.

For Dhampur Bio Organics Limited

Vijay Kumar Goel
Chairman



Place: New Delhi
Dated: October 9, 2023

This is the statement referred to in our review report of even date
For Mittal Gupta & Co.
Chartered Accountants
Firm Registration No. : 01874C

Bihari Lal Gupta
Partner
M. No.: 073794



Place: Kanpur
Date: October 9, 2023



Dhampur Bio Organics Limited
CIN : L15100UP2020PLC136939
Standalone Balance sheet as at September 30, 2023

(₹ in Crore)

Particulars	As at September 30, 2023	As at September 30, 2022
Assets		
Non-Current Assets		
Property, Plant and Equipment	916.19	751.35
Right-of-Use Assets	5.71	5.26
Capital Work-in-progress	78.45	124.28
Financial Assets		
(i) Investments	28.16	6.62
(ii) Others	3.32	1.84
Tax Assets	0.40	-
Other Non Current Assets	8.09	10.63
Total Non-Current Assets	(a) 1,040.32	899.98
Current Assets		
Inventories	157.44	458.64
Financial Assets		
(i) Trade Receivables	86.43	53.64
(ii) Cash and Cash Equivalents	48.75	118.94
(iii) Bank balances other than (ii) above	3.11	1.89
(vi) Loans & Advances	-	-
(v) Others	0.28	0.24
Other Current Assets	45.21	46.86
Income Tax Assets	8.94	8.84
Total Current Assets	(b) 350.16	689.05
Total Assets	(a+b) 1,390.48	1,589.03
Equity And Liabilities		
Equity		
Equity Share Capital	66.39	66.39
Other Equity	917.98	834.23
Total Equity	(c) 984.37	900.62
Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	212.44	185.92
(ii) Lease Liabilities	2.80	2.49
Provisions	23.24	18.72
Deferred tax liabilities (net)	30.87	28.96
Other Non-Current Liabilities	-	0.42
Total Non-Current Liabilities	(d) 269.35	236.51
Current Liabilities		
Financial Liabilities		
(i) Borrowings	63.72	308.31
(ii) Lease Liabilities	3.00	2.40
(iii) Trade Payables		
(a) Due to Micro and Small Enterprises	5.51	12.58
(b) Other than Micro and Small Enterprises	31.92	51.34
(iv) Other Financial Liabilities	22.35	30.90
Provisions	1.85	1.29
Other Current Liabilities	8.41	45.08
Total Current Liabilities	(e) 136.76	451.90
Total Equity And Liabilities	(c+d+e) 1,390.48	1,589.03



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Dhampur Bio Organics Limited
CIN : L15100UP2020PLC136939
Standalone Statement of Cash Flow for the Six Months ended September 30, 2023

Particulars	(₹ in Crore)	
	For the six months ended September 30, 2023	For the six months ended September 30, 2022
A. Cash flow from operating activities		
Net Profit Before Exceptional Items and Tax:	18.01	22.72
Adjustments for:		
Interest income	(0.27)	(0.11)
Loss/(Profit) on Sale of Property, Plant and Equipment and Intangible assets (net)	(0.12)	-
Transfer to Sugar Molasses Fund	0.14	0.16
Depreciation and Amortisation	21.56	17.16
Interest expense	22.08	23.43
Financial Guarantee Income	(0.47)	-
Bad debts written-off/ (balance written back)	-	(6.86)
Operating cash flow before working capital changes	60.93	56.50
Changes in inventories	661.85	598.00
Changes in trade and other receivables	46.79	54.34
Changes in other non current and current financial asset	(0.85)	0.06
Changes in other non current and other current assets	(0.10)	(16.89)
Changes in trade and other payables	(126.45)	(99.44)
Changes in other non-current and other current financial liabilities	(6.33)	6.91
Changes in other non-current and other current liabilities	(11.05)	27.18
Changes in long term and short term provision	0.25	0.10
Cash generated from/ (used in) operations	625.04	626.76
Income taxes paid	(12.92)	(13.54)
Net Cash Generated from/ (used in) Operating Activities	A. 612.12	613.22
B. Cash flow from investing activities		
Purchase of Property, Plant and Equipment and Intangible assets	(86.27)	(144.09)
Proceeds from sale of Property, Plant and Equipment and Intangible assets	0.16	-
Interest received	0.21	(0.00)
Changes in fixed deposit placed with Banks	0.30	0.14
Net cash generated from/ (used in) investing activities	B. (85.60)	(143.95)
C. Cash flow from financing activities		
Payment of lease liability	(1.74)	(1.20)
Dividend paid	(23.23)	-
Repayment of long term borrowings	(39.42)	(42.14)
Proceeds from long term borrowings	40.63	100.00
Proceeds/ (Repayment) of short term borrowings	(529.06)	(396.41)
Finance Cost paid	(23.36)	(29.13)
Net cash generated from/ (used in) financing activities	C. (576.18)	(368.88)
Net increase in cash and cash equivalents (A+B+C)	(49.66)	100.39
Cash and cash equivalents at the beginning of year	98.41	18.55
	-	-
Cash and cash equivalents at the six months ended	48.75	118.94



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Chartered Accountants

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Independent Auditor's Review Report on quarterly and year-to-date unaudited consolidated financial results of Dhampur Bio Organics Limited the Group Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Review Report

To

The Board of Directors of

Dhampur Bio Organics Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Dhampur Bio Organics Limited ('the Parent') and its subsidiary company (the Parent and its subsidiary together referred to as 'the Group') for the quarter ended September 30, 2023, and year to date from April 1, 2023, to September 30, 2023, (the "Consolidated Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("the Listing Regulation").
2. This Consolidated Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circulars issued by the SEBI under Regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2018 as amended, to the extent applicable.

4. The Consolidated Statement includes the results of the Parent and the Dhampur International Pte Limited, a wholly owned subsidiary company.





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Chartered Accountants

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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The Consolidated Statement includes the interim financial statement of the subsidiary Dhampur International Pte Limited, whose interim financial statements reflect total assets of Rs. 29.30 Crores as at September 30, 2023, total revenue of Rs. 62.93 Crores, total net profit after tax and total comprehensive income of Rs. 0.50 Crores and cash inflows of Rs. 21.65 Crores for year to date September 30, 2023, are certified by the Management. According to the information and explanations given to us by the Management, these interim financial results and other financial information are not material to the Group. Our conclusion on the Consolidated Statement is not modified in respect of above matter with respect to our reliance on the Financial Results certified by Board of Directors..

For MITTAL GUPTA & CO.

Chartered Accountants

FRN : 001874C

Bilani W C

(B. L. Gupta)

Partner

Membership No.:073794

Place: New Delhi

Date: 09.10.2023

UDIN: 23073794B9WHC99786





DHAMPUR BIO ORGANICS LIMITED
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Statement of Unaudited Consolidated Financial Results for the Quarter and Six Months ended September 30, 2023

(₹ in Crore)

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
1.	Income from operations						
	(a) Revenue from operations	665.57	709.45	541.63	1,375.02	1,037.33	2,654.44
	(b) Other income	0.62	2.35	6.19	2.97	8.70	11.42
	Total Income from operations (a + b)	666.19	711.80	547.82	1,377.99	1,046.03	2,665.86
2.	Expenses						
	(a) Cost of Raw Materials Consumed	4.64	207.56	0.86	212.20	261.96	1,588.25
	(b) Excise duty on sale of goods	127.39	126.16	26.56	253.55	26.56	246.91
	(c) Purchases of stock-in-trade	0.54	29.6	1.45	30.14	2.52	3.90
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	445.59	221.88	430.97	667.47	573.66	243.95
	(e) Employees benefits expenses	20.69	23.41	27.51	44.10	47.32	108.02
	(f) Depreciation and amortisation expenses	10.49	11.08	8.74	21.57	17.19	40.53
	(g) Finance costs	8.81	13.32	9.12	22.13	23.45	40.84
	(h) Other expenses	47.56	60.3	31.91	107.86	71.04	272.10
	(i) Trial run expenses capitalised	-	-	-	-	-	(13.41)
	Total expenses (a to i)	665.71	693.31	537.12	1,359.02	1,023.70	2,531.09
3.	Profit before exceptional items and tax (1-2)	0.48	18.49	10.70	18.97	22.33	134.77
4.	Exceptional Items	-	-	-	-	-	-
5.	Profit after exceptional items and before tax (3-4)	0.48	18.49	10.70	18.97	22.33	134.77
6.	Tax expenses						
	(a) Current tax	0.21	2.90	1.94	3.11	3.97	22.43
	(b) Deferred tax	0.21	2.93	1.05	3.14	2.40	1.24
	Total Tax Expenses (a + b)	0.42	5.83	2.99	6.25	6.37	23.67
7.	Profit for the period (5-6)	0.06	12.66	7.71	12.72	15.96	111.10
8.	Other Comprehensive Income (OCI)						
	a) i Items that will not be reclassified to profit or loss	-	-	-	-	-	(2.44)
	ii Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.61
	b) i Items that will be reclassified to profit or loss	0.41	(0.50)	(1.60)	(0.09)	(1.60)	0.98
	ii Income tax relating to items that will be reclassified to profit or loss	-	-	0.45	-	0.45	(0.28)
	Total Other Comprehensive Income	0.41	(0.50)	(1.15)	(0.09)	(1.15)	(1.13)
9.	Total Comprehensive Income for the period (7+8)	0.47	12.16	6.56	12.63	14.81	109.97
10.	Paid-up equity share capital (Face value per Share ₹10/- each)	6,63,87,590	6,63,87,590	6,63,87,590	6,63,87,590	6,63,87,590	6,63,87,590
11.	Other equity						922.34
12.	Earnings per equity share (EPS) (of ₹ 10/- each): Basic & Diluted (₹ per share)	₹ 0.01	₹ 1.91	₹ 1.16	₹ 1.92	₹ 2.4	₹ 16.74

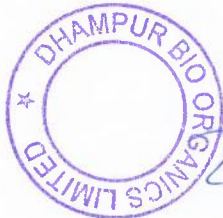




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Statement of Unaudited Consolidated segment wise revenue, results, assets and liabilities

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
1.	Segment Revenue						
a)	Sugar	459.02	488.62	447.53	947.64	876.46	2,258.31
b)	Bio Fuels & Spirits	157.00	154.88	144.63	311.88	276.10	563.76
c)	Country Liquor	143.24	141.52	29.59	284.76	29.59	275.63
	Total	759.26	785.02	621.75	1,544.28	1,182.15	3,097.70
	Less: Inter segment revenue	93.69	75.57	80.12	169.26	144.82	443.26
	Total Revenue from Operations	665.57	709.45	541.63	1,375.02	1,037.33	2,654.44
2.	Segment Results (Net Profit before Tax, finance costs and unallocable items)						
a)	Sugar	(0.42)	22.32	(5.08)	21.90	4.22	106.44
b)	Bio Fuels & Spirits	14.47	18.44	33.64	32.91	57.55	108.90
c)	Country Liquor	2.50	1.94	(0.47)	4.44	(0.47)	1.31
	Total	16.55	42.70	28.09	59.25	61.30	216.65
	Less: Finance Cost	8.81	13.32	9.12	22.13	23.45	40.84
	Less : Other unallocable expenses net off unallocable income	7.26	10.89	8.27	18.15	15.52	41.04
	Net Profit before exceptional item and tax	0.48	18.49	10.70	18.97	22.33	134.77
3.	Segment Assets						
a)	Sugar	956.42	1,375.22	1,158.54	956.42	1,158.54	1,566.58
b)	Bio Fuels & Spirits	289.56	314.36	262.37	289.56	262.37	358.40
c)	Country Liquor	31.17	31.20	22.31	31.17	22.31	35.95
d)	Unallocable	114.37	19.06	150.33	114.37	150.33	116.53
	Total	1,391.52	1,739.84	1,593.55	1,391.52	1,593.55	2,077.46
4.	Segment Liabilities						
a)	Sugar	71.04	80.20	132.77	71.04	132.77	222.45
b)	Bio Fuels & Spirits	11.74	14.00	22.91	11.74	22.91	13.71
c)	Country Liquor	3.83	3.05	1.79	3.83	1.79	4.33
d)	Unallocable	320.32	658.96	535.21	320.32	535.21	848.24
	Total	406.93	756.21	692.68	406.93	692.68	1,088.73





DHAMPUR BIO ORGANICS LIMITED
Regd. Office : Sugar Mill Compound, Village Asmoli Sambhal Moradabad, UP - 244304 IN
CIN - L15100UP2020PLC136939, Phone No - +91-7302318313
Email : investors@dhampur.com, Website - www.dhampur.com

Notes to Consolidated Financial Results

- i) The above unaudited consolidated financial results were approved in the meeting of the Board of Directors held on Monday, October 09, 2023 after being reviewed and recommended by the Audit Committee.
- ii) UP Sugar Mills are in dispute with the State Government in the matter of determination of levy obligation on the B Heavy molasses for the Molasses Year 2022-23 which is having monetary implication of estimated amount of Rs. 20.30 Crore on the Group. Since the methodology adopted by the Government Authorities is not in consonance with the Molasses Policy notified by the State Government under UP Molasses Control Act. UP Sugar Mills Association, filed a writ petition in the Allahabad High Court challenging the same. Pending final adjudication of the said writ petition, the quarterly financial results have been finalized without making any provision in respect of the additional higher levy molasses quantity determined by the Government Authorities.

iii) The consolidated unaudited financial results are available on the website of the Company (www.Dhampur.com).

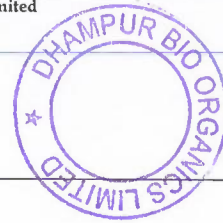
The specified items of the standalone unaudited financial results of the Company are given below:

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
Total Income	665.87	678.78	546.44	1,344.65	1,044.59	2,658.22
Profit before tax	1.23	16.78	10.32	18.01	22.72	135.78
Profit after tax	0.81	10.95	7.56	11.76	16.35	112.02

iv) Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.

For Dhampur Bio Organics Limited

Vijay Kumar Goel
Chairman



Place: New Delhi
Date: October 09, 2023

This is the statement referred to in our review report of even date

For Mittal Gupta & Co.
Chartered Accountants
Firm Registration No. : 01874C

Bihari Lal Gupta



Bihari Lal Gupta
Partner
M. No.: 073794

Place: Kanpur
Date: October 09, 2023



Dhampur Bio Organics Limited
CIN : L15100UP2020PLC136939
Consolidated Balance sheet as at September 30, 2023

Particulars	(₹ in Crore)	
	As at September 30, 2023	As at September 30, 2022
Assets		
Non-Current Assets		
Property, Plant and Equipment	916.23	751.54
Right-of-Use Assets	5.71	5.26
Capital Work-in-progress	78.45	124.28
Financial Assets		
(i) Investments	-	-
(ii) Others	3.32	1.84
Tax Assets	0.40	-
Other Non Current Assets	8.09	10.63
Total Non-Current Assets	(a) 1,012.20	893.55
Current Assets		
Inventories	157.44	458.64
Financial Assets		
(i) Trade Receivables	86.43	53.64
(ii) Cash and Cash Equivalents	57.01	120.21
(iii) Bank balances other than (ii) above	22.15	2.77
(iv) Loans & Advances	0.08	-
(v) Others	0.33	9.04
Other Current Assets	46.94	46.86
Income Tax Assets	8.94	8.84
Total Current Assets	(b) 379.32	700.00
Total Assets	(a+b) 1,391.52	1,593.55
Equity And Liabilities		
Equity		
Equity Share Capital	66.39	66.39
Other Equity	918.20	834.48
Total Equity	(c) 984.59	900.87
Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	212.44	190.92
(ia) Lease Liabilities	2.80	2.49
Provisions	23.24	18.72
Deferred tax liabilities (net)	30.87	28.96
Other Non-Current Liabilities	-	0.42
Total Non-Current Liabilities	(d) 269.35	241.51
Current Liabilities		
Financial Liabilities		
(i) Borrowings	63.72	303.31
(ia) Lease Liabilities	3.00	2.40
(ii) Trade Payables		
(a) Due to Micro and Small Enterprises	5.51	12.58
(b) Other than Micro and Small Enterprises	31.92	51.85
(iii) Other Financial Liabilities	23.17	34.66
Provisions	1.85	1.29
Other Current Liabilities	8.41	45.08
Total Current Liabilities	(e) 137.58	451.17
Total Equity And Liabilities	(c+d+e) 1,391.52	1,593.55



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Dhampur Bio Organics Limited
CIN : L15100UP2020PLC136939
Consolidated Statement of Cash Flow for the Six Months ended September 30, 2023

Particulars	(₹ in Crore)	
	For the six months ended September 30, 2023	For the six months ended September 30, 2022
A. Cash flow from operating activities		
Net Profit Before Exceptional Items and Tax:	18.97	22.33
Adjustments for:		
Interest income	(0.59)	(0.20)
Loss/(Profit) on Sale of Property, Plant and Equipment (net)	(0.12)	-
Transfer to Sugar Molasses Fund	0.14	0.16
Depreciation	21.57	17.19
Interest expense	22.13	23.45
Financial Guarantee Income	0.01	-
Foreign Currency Translation Reserve	0.04	0.48
Bad debts written-off/Balance Written Back	-	(6.86)
Operating cash flow before working capital changes	62.15	56.55
Changes in inventories	661.85	598.00
Changes in trade and other receivables	67.25	53.87
Changes in other non current and current financial asset	14.39	(6.39)
Changes in other non current and other current assets	(1.57)	(16.48)
Changes in trade and other payables	(126.45)	(98.98)
Changes in other non-current and other current financial liabilities	(20.40)	10.59
Changes in other non-current and other current liabilities	(11.05)	27.18
Changes in long term and short term provision	0.25	0.10
Cash (used in) / generated from operations	646.42	624.44
Income taxes (paid)/ Refund (net)	(12.92)	(13.54)
Net Cash Generated from/ (used in) Operating Activities	A. 633.50	610.90
B. Cash flow from investing activities		
Purchase of Property, Plant and Equipment and Intangible assets	(86.27)	(144.12)
Proceeds from sale of Property, Plant and Equipment and Intangible assets	0.16	-
Changes in Loans (Net)	-	-
Interest and other Investment Income	0.53	0.09
Changes in fixed deposit placed with Banks	(18.74)	(0.74)
Net cash generated from investing activities	B. (104.32)	(144.77)
C. Cash flow from financing activities		
Payment of lease liability	(1.74)	(1.20)
Dividend paid	(23.23)	-
Repayment of long term borrowings	(39.42)	(37.14)
Proceeds from long term borrowings	40.63	100.00
Proceeds/ (Repayment) of short term borrowings	(529.06)	(401.40)
Interest payment on borrowings	(23.41)	(29.16)
Net cash generated from / (used in) financing activities	C. (576.23)	(368.90)
Net increase in cash and cash equivalents (A+B+C)	(47.05)	97.23
Cash and cash equivalents at the beginning of year	104.06	22.98
Cash and cash equivalents at the six month ended	57.01	120.21



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