



DHAMPUR SUGAR MILLS LIMITED

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Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2018

₹ in Lacs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec-18 (Unaudited)	Sep-18 (Unaudited)	Dec-17 (Unaudited)	Dec-18 (Unaudited)	Dec-17 (Unaudited)	Mar-18 (Audited)
1.	Income from Operations						
	(a) Revenue from operations	79850.72	53278.68	77814.48	206569.47	247457.27	339581.11
	(b) Other income	92.37	267.53	551.47	610.63	1253.95	2733.28
	Total income from operations (a + b)	79943.09	53546.21	78365.95	207180.10	248711.22	342314.39
2.	Expenses						
	(a) Cost of materials consumed	70513.78	3563.97	85322.42	122285.99	106367.87	229474.91
	(b) Excise duty on sale of goods	0.00	0.00	0.00	0.00	4399.31	4399.31
	(c) Purchases of stock-in-trade	7105.37	4777.05	2042.15	14691.40	5930.28	9006.85
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(21209.68)	32495.73	(33499.37)	13299.93	72752.40	25537.04
	(e) Employees benefits expense	4136.14	2697.84	3565.51	10553.36	9035.27	12653.51
	(f) Finance costs	1501.50	1841.81	2122.23	6309.01	9339.23	12151.50
	(g) Depreciation and amortisation expense	1650.17	1163.01	1601.10	4326.67	4070.22	5773.49
	(h) Other expenses	7345.05	2578.17	7240.38	17512.83	14718.46	23059.81
	Total expenses (a to h)	71042.33	49117.58	68394.42	188979.19	226613.04	322056.42
3.	Profit / (Loss) before share of profit/(loss) of an associate / a joint venture and exceptional items and tax (1-2)	8900.76	4428.63	9971.53	18200.91	22098.18	20257.97
4.	Share of profit/(loss) of an associate / a joint venture	0.00	0.00	0.00	0.00	0.00	0.00
5.	Profit/(loss) before exceptional items and tax (3+4)	8900.76	4428.63	9971.53	18200.91	22098.18	20257.97
6.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7.	Profit / (Loss) after exceptional items and before tax (5-6)	8900.76	4428.63	9971.53	18200.91	22098.18	20257.97
8.	Tax expense						
	Current tax	2065.85	1025.00	2175.00	4185.85	4860.00	4455.00
	Deferred tax	(1369.88)	561.38	323.36	(198.21)	1207.81	676.89
9.	Net Profit / (Loss) for the period (7-8)	8204.79	2842.25	7473.17	14213.27	16030.37	15126.08
10.	Other Comprehensive Income (OCI)						
	a) i Items that will not be reclassified to profit or loss						
	- Remeasurement benefits (losses) on defined benefit obligation	0.00	0.00	0.00	0.00	0.00	(64.12)
	- Gain (loss) on fair value of equity investments	(13.76)	(17.81)	(69.89)	(35.39)	87.57	11.54
	ii Income tax relating to items that will not be reclassified to profit or loss	1.38	1.78	0.00	3.54	0.00	9.42
	b) i Items that will be reclassified to profit or loss	(69.59)	204.86	0.00	116.43	0.00	(28.12)
	ii Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	(81.97)	188.83	(69.89)	84.58	87.57	(71.28)
11.	Total Comprehensive Income for the period (9+10)	8122.82	3031.08	7403.28	14297.85	16117.94	15054.80
12.	Total Comprehensive Income for the period attributable to:						
	- Owners of the Company	8137.62	3075.74	7390.07	14416.13	16134.79	15099.15
	- Non-Controlling Interest	(14.80)	(44.66)	13.21	(118.28)	(16.85)	(44.35)
	Profit for the period attributable to:						
	- Owners of the Company	8219.59	2886.91	7459.96	14331.55	16047.22	15170.43
	- Non-Controlling Interest	(14.80)	(44.66)	13.21	(118.28)	(16.85)	(44.35)
	Other Comprehensive Income for the period attributable to:						
	- Owners of the Company	(81.97)	188.83	(69.89)	84.58	87.57	(71.28)
	- Non-Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
13.	Paid-up equity share capital (Face Value per Share ₹ 10/-Each)	6638.76	6638.76	6638.76	6638.76	6638.76	6638.76
14.	Other equity						93485.00
15.	Earnings per equity share (EPS) (of ₹ 10/- each) (not annualised) :						
	a) Basic (₹ per share)	12.38	4.35	9.68	21.59	28.23	22.85
	b) Diluted (₹ per share)	12.38	4.35	9.68	21.59	28.23	22.85

Statement of consolidated segment wise revenue, results, assets and liabilities

₹ in Lacs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec-18 (Unaudited)	Sep-18 (Unaudited)	Dec-17 (Unaudited)	Dec-18 (Unaudited)	Dec-17 (Unaudited)	Mar-18 (Audited)
1	Segment Revenue						
	a) Sugar	66375.46	37528.57	76046.22	163024.96	229353.97	308216.50
	b) Power	16670.20	2276.84	19154.73	33739.87	28578.56	54380.51
	c) Chemicals / Ethanol	10309.31	11836.95	7252.57	35919.39	23687.63	34485.98
	d) Others	7750.81	6141.36	2234.97	18981.62	9321.41	13353.12
	Total	101105.78	57783.72	104688.49	251665.84	290941.57	410436.11
	Less : Inter segment/Intra company revenue	21255.06	4505.04	26874.01	45096.37	43484.30	70855.00
	Total Revenue from Operations	79850.72	53278.68	77814.48	206569.47	247457.27	339581.11
2	Segment Results (Net Profit(+)/Loss(-) before Tax, finance costs and exceptional items)						
	a) Sugar	1977.01	2673.47	3783.20	2024.77	21454.26	8766.95
	b) Power	6719.09	(459.24)	7,893.33	12275.17	10436.20	21974.25
	c) Chemicals / Ethanol	3597.87	5252.32	1566.68	14361.17	3247.55	6387.30
	d) Others	(570.05)	(283.52)	(19.82)	(1,087.21)	(519.78)	(723.02)
	Total	11723.92	7183.03	13223.39	27573.90	34618.23	36405.48
	Less : Finance costs	1501.50	1841.81	2122.23	6309.01	9339.23	12151.50
	Less : Other unallocable expenses net off unallocable income	1321.66	912.59	1129.63	3063.98	3180.82	3996.01
	Net Profit(+)/Loss(-) before Tax	8900.76	4428.63	9971.53	18200.91	22098.18	20257.97
3	Segment Assets						
	a) Sugar	196088.95	165941.00	156502.00	196088.95	156502.00	202087.00
	b) Power	68455.67	65035.00	67310.00	68455.67	67310.00	69871.00
	c) Chemicals / Ethanol	32254.63	28312.00	32580.00	32254.63	32580.00	31206.00
	d) Others	10892.10	8480.00	5554.00	10892.10	5554.00	8251.00
	e) Unallocable	2957.95	2082.00	13463.00	2957.95	13463.00	2157.00
	Total	310649.30	269850.00	275409.00	310649.30	275409.00	313572.00
	Segment Liabilities						
	a) Sugar	61792.17	59349.00	29199.00	61792.17	29199.00	54744.00
	b) Power	1473.73	1531.00	3609.00	1473.73	3609.00	2133.00
	c) Chemicals / Ethanol	3404.47	2297.00	3590.00	3404.47	3590.00	3159.00
	d) Others	7212.64	4157.00	3113.00	7212.64	3113.00	2451.00
	e) Unallocable	122195.29	96079.00	126534.00	122195.29	126534.00	150831.00
	Total	196078.30	163413.00	166045.00	196078.30	166045.00	213318.00

Notes:							
1	With effect from April 01, 2018, the Company has adopted Ind AS 115 " Revenue from Contracts with Customers". The adoption of this standard does not have any impact on the consolidated financial results of the Company.						
2	Revenue from operations is presented net of taxes and duties after implementation of Goods and Services Tax Act (GST) effective from July 01, 2017. Hence the revenue from operations of the nine months ended December 31, 2018 and December 31, 2017 are not comparable.						
3	With effect from April 01, 2018, in it's interim financial results, the company has revised the policy of deferment of off season expenses which are reversed in the subsequent quarters, to align the same with Ind AS 34 'Interim Financial Reporting'. Accordingly, off-season expenses during quarters ended June 30, 2018 and September 30, 2018 were not deferred and reversed in the current quarter as in earlier years. The profits for the corresponding quarter ended December 31, 2017 and nine months ended on that date have also been restated to make them comparable.						
4	Change in inventory during the quarter is net of write down of cost of inventory to net realisable value or reversal thereof. Accordingly, cost of inventory is written down at net realisable value by Rs. 1906.75 lacs and reversed by Rs. 1214.41 lacs due to increase in net realisable value of sugar as on December 31, 2018 as compared to September 30, 2018.						
5	During the quarter ended December 31, 2018, the Company has recognised financial assistance paid by the Government of U.P. for sugar season 2017-18 amounting to Rs. 3341.52 Lacs.						
6	The Board of Directors has declared an interim dividend at the rate of 35% i.e. Rs. 3.50 per equity share of face value of Rs. 10/- each for the FY 2018-19.						
7	The above consolidated financial results have been reviewed by the Audit Committee in their meeting held on January 29, 2019 and approved by the Board of Directors in their meeting held on January 30, 2019. The statutory auditors have carried out a review of these financial results.						
8	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.						
9	Pursuant to the provisions of listing agreement, the Management has decided to publish unaudited consolidated financial results in the newspapers. However the unaudited standalone financial results of the company for the quarter and nine months ended December 31, 2018 are available on the company's website www.dhampur.com. Standalone information is as under:						
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec-18 (Unaudited)	Sep-18 (Unaudited)	Dec-17 (Unaudited)	Dec-18 (Unaudited)	Dec-17 (Unaudited)	Mar-18 (Audited)
a	Total revenue	73139.89	49681.72	77695.40	194421.22	244651.22	334748.05
b	Profit before tax	9556.05	4768.26	10153.74	19435.28	22690.89	21069.35
c	Profit after tax	8736.05	3103.26	7650.84	15165.28	16613.89	15716.09
d	Other comprehensive income (OCI)	(12.38)	(16.03)	69.89	(31.85)	87.57	(43.16)
e	Total comprehensive income (Net of tax)	8723.67	3087.23	7720.73	15133.43	16701.46	15672.93
10	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.						
For Dhampur Sugar Mills Limited							
Vijay Kumar Goel Chairman							
Place : New Delhi							
Dated : January 30, 2019							