



DHAMPUR SUGAR MILLS LIMITED

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Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2018

₹ in Lacs

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep-18 (Unaudited)	Jun-18 (Unaudited)	Sep-17 (Unaudited)	Sep-18 (Unaudited)	Sep-17 (Unaudited)	Mar-18 (Audited)
1.	Income from Operations						
	(a) Revenue from operations	53278.68	73440.07	80211.36	126718.75	169642.79	339581.11
	(b) Other income	267.53	250.73	472.13	518.26	702.48	2733.28
	Total income from operations (a + b)	53546.21	73690.80	80683.49	127237.01	170345.27	342314.39
2.	Expenses						
	(a) Cost of materials consumed	3563.97	48208.24	1324.13	51772.21	21045.45	229474.91
	(b) Excise duty on sale of goods	0.00	0.00	0.00	0.00	4399.31	4399.31
	(c) Purchases of stock-in-trade	4777.05	2808.98	1362.50	7586.03	3888.13	9006.85
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	32495.73	2013.88	62857.07	34509.61	106251.77	25537.04
	(e) Employees benefits expense	2697.84	3719.38	2729.43	6417.22	5469.76	12653.51
	(f) Finance costs	1841.81	2965.70	2803.13	4807.51	7217.00	12151.50
	(g) Depreciation and amortisation expense	1163.01	1513.49	1132.70	2676.50	2469.12	5773.49
	(h) Other expenses	2578.17	7589.61	3311.15	10167.78	7478.08	23059.81
	Total expenses (a to h)	49117.58	68819.28	75520.11	117936.86	158218.62	322056.42
3.	Profit / (Loss) before share of profit/(loss) of an associate / a joint venture and exceptional items and tax (1-2)	4428.63	4871.52	5163.38	9300.15	12126.65	20257.97
4.	Share of profit/(loss) of an associate / a joint venture	0.00	0.00	0.00	0.00	0.00	0.00
5.	Profit/(loss) before exceptional items and tax (3+4)	4428.63	4871.52	5163.38	9300.15	12126.65	20257.97
6.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7.	Profit / (Loss) after exceptional items and before tax (5-6)	4428.63	4871.52	5163.38	9300.15	12126.65	20257.97
8.	Tax expense						
	Current tax	1025.00	1095.00	1149.00	2120.00	2685.00	4455.00
	Deferred tax	561.38	610.29	399.46	1171.67	884.45	676.89
9.	Net Profit / (Loss) for the period (7-8)	2842.25	3166.23	3614.92	6008.48	8557.20	15126.08
10.	Other Comprehensive Income (OCI)						
	a) i Items that will not be reclassified to profit or loss						
	- Remeasurement benefits (losses) on defined benefit obligation	0.00	0.00	0.00	0.00	0.00	(64.12)
	- Gain (loss) on fair value of equity investments	(17.81)	(3.82)	18.09	(21.63)	17.68	11.54
	ii Income tax relating to items that will not be reclassified to profit or loss	1.78	0.38	0.00	2.16	0.00	9.42
	b) i Items that will be reclassified to profit or loss	204.86	(18.84)	0.00	186.02	0.00	(28.12)
	ii Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	188.83	(22.28)	18.09	166.55	17.68	(71.28)
11.	Total Comprehensive Income for the period (9+10)	3031.08	3143.95	3633.01	6175.03	8574.88	15054.80
12.	Total Comprehensive Income for the period attributable to:						
	- Owners of the Company	3075.74	3202.77	3610.54	6278.51	8578.53	15099.15
	- Non-Controlling Interest	(44.66)	(58.82)	22.47	(103.48)	(3.65)	(44.35)
	Profit for the period attributable to:						
	- Owners of the Company	2886.91	3225.05	3592.45	6111.96	8560.85	15170.43
	- Non-Controlling Interest	(44.66)	(58.82)	22.47	(103.48)	(3.65)	(44.35)
	Other Comprehensive Income for the period attributable to:						
	- Owners of the Company	188.83	(22.28)	18.09	166.55	17.68	(71.28)
	- Non-Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
13.	Paid-up equity share capital (Face Value per Share ₹ 10/-Each)	6638.76	6638.76	6638.76	6638.76	6638.76	6638.76
14.	Earnings per equity share (EPS) (of ₹ 10/- each) (not annualised) :						
	a) Basic (₹ per share)	4.35	4.86	5.41	9.21	12.89	22.85
	b) Diluted (₹ per share)	4.35	4.86	5.41	9.21	12.89	22.85

Statement of consolidated segment wise revenue, results, assets and liabilities

₹ in Lacs

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep-18 (Unaudited)	Jun-18 (Unaudited)	Sep-17 (Unaudited)	Sep-18 (Unaudited)	Sep-17 (Unaudited)	Mar-18 (Audited)
1	Segment Revenue						
	a) Sugar	37528.57	59120.93	75046.95	96649.50	153307.75	308216.50
	b) Power	2276.84	14792.83	1552.17	17069.67	9423.83	54380.51
	c) Chemicals / Ethanol	11836.95	13773.13	5155.68	25610.08	16435.06	34485.98
	d) Others	6141.36	5089.45	1815.01	11230.81	7086.44	13353.12
	Total	57783.72	92776.34	83569.81	150560.06	186253.08	410436.11
	Less : Inter segment/Intra company revenue	4505.04	19336.27	3358.45	23841.31	16610.29	70855.00
	Total Revenue from Operations	53278.68	73440.07	80211.36	126718.75	169642.79	339581.11
2	Segment Results (Net Profit(+)/Loss(-) before Tax, finance costs and exceptional items)						
	a) Sugar	2673.47	(2625.71)	9129.73	47.76	17564.43	8766.95
	b) Power	(459.24)	6015.32	(346.17)	5556.08	2542.87	21974.25
	c) Chemicals / Ethanol	5252.32	5510.98	649.44	10763.30	1680.87	6387.30
	d) Others	(283.52)	(233.64)	(195.61)	(517.16)	(443.47)	(723.02)
	Total	7183.03	8666.95	9237.39	15849.98	21344.70	36405.48
	Less : Finance costs	1841.81	2965.70	2803.13	4807.51	7217.00	12151.50
	Less : Other unallocable expenses net off unallocable income	912.59	829.73	1270.88	1742.32	2001.05	3996.01
	Net Profit(+)/Loss(-) before Tax	4428.63	4871.52	5163.38	9300.15	12126.65	20257.97
3	Segment Assets						
	a) Sugar	165941	199131	126444	165941	126444	202087
	b) Power	65035	73549	66704	65035	66704	69871
	c) Chemicals / Ethanol	28312	30205	31148	28312	31148	31206
	d) Others	8480	7716	3777	8480	3777	8251
	e) Unallocable	2082	1088	10194	2082	10194	2157
	Total	269850	311689	238267	269850	238267	313572
	Segment Liabilities						
	a) Sugar	59349	76920	11255	59349	11255	54744
	b) Power	1531	1106	3532	1531	3532	2133
	c) Chemicals / Ethanol	2297	2347	2806	2297	2806	3159
	d) Others	4157	2367	1347	4157	1347	2451
	e) Unallocable	96079	125237	116462	96079	116462	150831
	Total	163413	207977	135402	163413	135402	213318

Statement of Consolidated Assets and Liabilities

₹ in lacs

Particulars	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
1 ASSETS		
1 Non - current assets		
(a) Property, plant and equipment	157885	159413
(b) Capital work - in - progress	3696	2413
(c) Other Intangible assets	309	328
(d) Biological assets	#	#
(e) Financial assets		
(i) Investments	172	194
(ii) Loans	340	315
(iii) Other Finanacial assets	0	0
(f) Deferred tax assets (Net)		
(g) Other non - current assets	2753	2156
Sub total (Non current assets)	165155	164819
2 Current assets		
(a) Inventories	78318	114594
(b) Biological assets	106	42
(c) Financial assets		
(i) Investments	1129	0
(ii) Trade receivable	17140	24516
(iii) Cash and cash equivalents	1219	3879
(iv) Bank balances other than (iii) above	643	815
(v) Loans	222	220
(vi) Others financial assets	187	226
(d) Other current assets	5731	4461
Sub total (Current assets)	104695	148753
(e) Assets classified as held for sale	0	0
Total assets	269850	313572
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	6645	6645
(b) Other equity	99771	93485
Equity attributable to the owners of the parent	106416	100130
Non-controlling interest	21	124
Sub total (Total equity)	106437	100254
Liabilities		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	35975	42298
(ii) Other financial liabilities	0	0
(b) Provisions	2882	2627
(c) Deferred tax liabilities (net)	4915	3727
(d) Other non - current liabilities	620	675
Sub total (Non-current liabilities)	44392	49327
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	39489	93050
(ii) Trade payables	59594	52508
(iii) Other financial liabilities	15200	13616
(b) Provisions	932	896
(c) Other Current Liabilities	2186	3921
(d) Current tax liabilities (net)	1620	0
Sub total (Current liabilities)	119021	163991
Total Equity & Liabilities	269850	313572

Notes:							
1	With effect from April 01, 2018, the Company has adopted Ind AS 115 " Revenue from Contracts with Customers". The adoption of this standard does not have any impact on the consolidated financial results of the Company.						
2	Revenue from operations is presented net of taxes and duties after implementation of Goods and Services Tax Act (GST) effective from July 01, 2017. Hence the results of the half year ended September 30, 2018 and September 30, 2017 are not comparable.						
3	Effective from April 01, 2018, the Company has revised the policy of deferring the sugar off-season expenditure to align the same with the requirement of Ind AS 34 " Interim Financial Reporting". Accordingly off-season expenses amounting to ₹ 4169 lacs and ₹ 4932 lacs have been charged as expenses during the quarter and half year ended September 30, 2018 respectively. Also the figures of the corresponding quarter and half year ended September 30, 2017 have been restated. Accordingly, the off season expenses of ₹ 3536 lacs and ₹ 5257 lacs have been charged as expenses during the quarter and half year ended September 30, 2017 and Profit after tax for the respective periods are reduced by ₹ 2437 lacs and ₹ 3758 lacs respectively.						
4	Change in inventory includes reversal of ₹ 1128 lacs due to change in net realisable value of sugar as on September 30 ,2018 as compared to net realisable value as on June 30, 2018.						
5	The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 31, 2018. The statutory auditors have carried out a review of these financial results.						
6	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.						
7	Pursuant to the provisions of listing agreement, the Management has decided to publish unaudited consolidated financial results in the newspapers. However the unaudited standalone financial results of the company for the quarter and half year ended September 30, 2018 are available on the company's website www.dhampur.com. Standalone information is as under:						
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep-18 (Unaudited)	Jun-18 (Unaudited)	Sep-17 (Unaudited)	Sep-18 (Unaudited)	Sep-17 (Unaudited)	Mar-18 (Audited)
a	Total revenue	49681.72	71599.61	79118.30	121281.33	166955.82	334748.05
b	Profit before tax	4768.26	5110.97	5367.30	9879.23	12537.15	21069.35
c	Profit after tax	3103.26	3325.97	3838.12	6429.23	8963.05	15716.09
d	Other comprehensive income (OCI)	(16.03)	(3.44)	18.09	(19.47)	17.68	(43.16)
e	Total comprehensive income (Net of tax)	3087.23	3322.53	3856.21	6409.76	8980.73	15672.93
8	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.						
For Dhampur Sugar Mills Ltd.							
Vijay Kumar Goel Chairman							
Place : New Delhi							
Dated : October 31, 2018							