

Date: November 4, 2024

To,

The Manager – Listing  
Dept of Corp. Services,  
BSE Limited  
P.J. Towers, Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: 543593

The Manager – Listing  
National Stock Exchange of India Ltd.  
Exchange plaza, Bandra Kurla Complex  
Bandra East  
Mumbai – 400 051  
Symbol: DBOL

Dear Sir/Mam,

**Sub: Outcome of Board Meeting held on November 4, 2024**

Pursuant to the provisions of the Regulations 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (herein after referred to as “**Listing Regulation**”), we wish to inform you that, the Board of Directors at its Meeting held today i.e. Monday, November 4, 2024, has inter-alia approved the following:

- i) Unaudited (Standalone and Consolidated) Financial Results for the quarter and half year ended September 30, 2024.  
Copy of Unaudited (Standalone & Consolidated) Financial Results of the Company for quarter and half year ended on September 30, 2024 along with Limited Review Report of the Statutory Auditors thereon is enclosed herewith.
- ii) Pursuant to the provisions of Regulations 30 and 31A (8) of the Listing Regulations, the Board has inter alia considered and approved the request letter received from Mrs. Ritu Sanghi, Mrs. Shefali Poddar and Mrs. Aparna Jalan, belonging to the Promoter Group of the Company, seeking re-classification from the ‘Promoter Group’ Category to ‘Public’ Category shareholder in accordance with Regulation 31A of the Listing Regulations inter alia subject to approval from the Stock Exchanges where the Equity Shares of the Company are listed namely, BSE Limited and National Stock Exchange of India Limited.  
As required under Regulation 31A (8) of the Listing Regulations, the extract of the minutes of the meeting of the Board approving the re-classification request is enclosed as **Annexure 1**.
- iii) Based on the recommendation of the Nomination and Remuneration Committee, designation of Mr. Gautam Goel as Managing Director cum Chief Executive Officer (MD & CEO) of the Company w.e.f. November 4, 2024.

Details required under the SEBI Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023 are provided in **Annexure 2** to this intimation.

The Unaudited Financial Results are also being uploaded on the website of the Company i.e. <http://www.dhampur.com> and shall be published in newspapers as per the Listing Regulations.

The meeting of the Board of Directors of the Company commenced at 6:30 PM (IST) and concluded at 8:00 PM (IST).

You are requested to take the above information on record.

Your Sincerely,

**For Dhampur Bio Organics Limited**

**Ashu Rawat**

**Company Secretary & Compliance Officer**



# Mittal Gupta & Co.

Chartered Accountants

10/437, Khalasi Lines, Kanpur -208001

Tel: 0512-23158490 E-mail: mgco@mgcoca.in

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**Independent Auditor's Review Report on Quarterly and Year-to-Date Unaudited Standalone Financial Results of Dhampur Bio Organics Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

**Review report**

**To**

**The Board of Directors**

**Dhampur Bio Organics Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Dhampur Bio Organics Limited** ('the Company') for the quarter ended September 30, 2024, and year to date from April 1, 2024, to September 30, 2024 (hereinafter referred to as "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("Listing Regulation").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do



# Mittal Gupta & Co.

Chartered Accountants

10/437, Khalasi Lines, Kanpur -208001

Tel: 0512-23158490 E-mail: mgco@mgcoca.in

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not express an audit opinion.

4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MITTAL GUPTA & CO.**

Chartered Accountants

FRN: 001874C

**BIHARI LAL**  
**GUPTA**

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BIHARI LAL GUPTA  
Date: 2024.11.04  
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**Bihari Lal Gupta**

Partner

Membership No.: 073794

Place: Kanpur

Date: 04.11.2024

UDIN: 24073794BKEOFK7581



**Statement of Unaudited Standalone Financial Results for the Quarter and Six Months ended September 30, 2024**

(₹ in Crore)

Sl. No.		Particulars	Quarter Ended		Six Months Ended		Year Ended
			30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	31-Mar-24 (Audited)
1.		<b>Income from operations</b>					
	(a)	Revenue from operations	633.58	637.84	665.50	1,271.42	2,361.16
	(b)	Other income	1.31	0.73	0.37	2.04	23.72
		<b>Total Income from operations (a + b)</b>	<b>634.89</b>	<b>638.57</b>	<b>665.87</b>	<b>1,273.46</b>	<b>2,384.88</b>
2.		<b>Expenses</b>					
	(a)	Cost of Raw Materials Consumed	1.90	79.57	4.64	81.47	1,604.14
	(b)	Excise duty on sale of goods	167.61	170.85	127.39	338.46	529.98
	(c)	Purchases of stock-in-trade	0.44	0.19	0.53	0.63	1.87
	(d)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	401.47	288.50	445.59	689.97	(264.45)
	(e)	Employees benefits expenses	23.45	21.39	20.01	44.84	93.94
	(f)	Depreciation and amortisation expenses	11.34	11.86	10.48	23.20	49.46
	(g)	Finance costs	15.76	21.11	8.80	36.87	45.27
	(h)	Other expenses	47.45	43.39	47.20	90.84	260.22
	(i)	Trial run expenses capitalised	-	-	-	-	(2.42)
		<b>Total expenses (a to i)</b>	<b>669.42</b>	<b>636.86</b>	<b>664.64</b>	<b>1,306.28</b>	<b>2,318.01</b>
3.		<b>Profit before exceptional items and tax (1-2)</b>	<b>(34.53)</b>	<b>1.71</b>	<b>1.23</b>	<b>(32.82)</b>	<b>66.87</b>
4.		Exceptional Items	-	-	-	-	-
5.		<b>Profit after exceptional items and before tax (3-4)</b>	<b>(34.53)</b>	<b>1.71</b>	<b>1.23</b>	<b>(32.82)</b>	<b>66.87</b>
6.		<b>Tax expenses</b>					
	(a)	Current tax	(0.30)	0.30	0.21	-	11.09
	(b)	Deferred tax	(11.77)	0.30	0.21	(11.47)	6.96
		<b>Total Tax Expenses (a + b)</b>	<b>(12.07)</b>	<b>0.60</b>	<b>0.42</b>	<b>(11.47)</b>	<b>18.05</b>
7.		<b>Profit for the period (5-6)</b>	<b>(22.46)</b>	<b>1.11</b>	<b>0.81</b>	<b>(21.35)</b>	<b>48.82</b>
8.		<b>Other Comprehensive Income (OCI)</b>					
	a) i	Items that will not be reclassified to profit or loss					
		- Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	(1.22)
	ii	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	0.31
	b) i	Items that will be reclassified to profit or loss	-	-	-	-	-
	ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
		<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0.91)</b>
9.		<b>Total Comprehensive Income for the period (7+8)</b>	<b>(22.46)</b>	<b>1.11</b>	<b>0.81</b>	<b>(21.35)</b>	<b>47.91</b>
10.		Paid-up equity share capital (Face value per Share ₹ 10/- each)	6,63,87,590	6,63,87,590	6,63,87,590	6,63,87,590	6,63,87,590
11.		Other equity					954.27
12.		Earnings per equity share (EPS) (of ₹ 10/- each):					
		Basic & Diluted (₹ per share)	₹ -3.38	₹ 0.17	₹ 0.12	₹ -3.22	₹ 7.35



**DHAMPUR BIO ORGANICS LIMITED**  
Regd. Office : Sugar Mill Compound, Village Asmoli Sambhal Moradabad, UP - 244304 IN  
CIN - L15100UP2020PLC136939, Phone No - +91-7302318313  
Email : investors@dhampur.com, Website - www.dhampur.com

**Statement of Unaudited Standalone segment wise revenue, results, assets and liabilities**

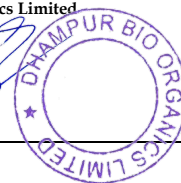
Sl. No.		Particulars	Quarter Ended		Six Months Ended		Year Ended
			30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	31-Mar-24 (Audited)
1.		<b>Segment Revenue</b>					
	a)	Sugar	402.76	428.77	458.95	831.53	1,590.16
	b)	Bio Fuels & Spirits	65.06	69.55	157.00	134.61	521.36
	c)	Country Liquor	186.57	189.98	143.24	376.55	594.37
		<b>Total</b>	<b>654.39</b>	<b>688.30</b>	<b>759.19</b>	<b>1,342.69</b>	<b>2,705.89</b>
		Less: Inter segment revenue	20.81	50.46	93.69	71.27	344.73
		<b>Total Revenue from Operations</b>	<b>633.58</b>	<b>637.84</b>	<b>665.50</b>	<b>1,271.42</b>	<b>2,361.16</b>
2.		<b>Segment Results (Net Profit before Tax, finance costs and unallocable items)</b>					
	a)	Sugar	(10.86)	22.25	0.32	11.39	79.41
	b)	Bio Fuels & Spirits	(0.02)	8.03	14.47	8.01	56.44
	c)	Country Liquor	2.63	2.51	2.50	5.14	9.48
		<b>Total</b>	<b>(8.25)</b>	<b>32.79</b>	<b>17.29</b>	<b>24.54</b>	<b>145.33</b>
		Less: Finance Cost	15.76	21.11	8.80	36.87	45.27
		Less : Other unallocable expenses net off unallocable income	10.52	9.97	7.26	20.49	33.19
		<b>Net Profit before exceptional item and tax</b>	<b>(34.53)</b>	<b>1.71</b>	<b>1.23</b>	<b>(32.82)</b>	<b>66.87</b>
3.		<b>Segment Assets</b>					
	a)	Sugar	1,252.91	1,627.48	955.38	1,252.91	1,901.77
	b)	Bio Fuels & Spirits	292.02	306.10	289.56	292.02	305.76
	c)	Country Liquor	39.67	33.01	31.17	39.67	38.31
	d)	Unallocable	88.05	75.09	114.37	88.05	67.75
		<b>Total</b>	<b>1,672.65</b>	<b>2,041.68</b>	<b>1,390.48</b>	<b>1,672.65</b>	<b>2,313.59</b>
4.		<b>Segment Liabilities</b>					
	a)	Sugar	68.36	72.74	70.22	68.36	171.23
	b)	Bio Fuels & Spirits	13.53	10.08	11.74	13.53	8.93
	c)	Country Liquor	4.78	5.53	3.83	4.78	14.75
	d)	Unallocable	603.22	931.53	320.32	603.22	1,098.02
		<b>Total</b>	<b>689.89</b>	<b>1,019.88</b>	<b>406.11</b>	<b>689.89</b>	<b>1,292.93</b>

**Notes to Standalone Financial Results**

i)	The above unaudited financial results are approved in the meeting of the Board of Directors held on 4th November, 2024 after being reviewed and recommended by the Audit Committee.
ii)	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
iii)	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Dhampur Bio Organics Limited

Vijay Kumar Goel  
Chairman



Place: New Delhi  
Date: 4th November, 2024

This is the statement referred to in our review report of even date  
**For Mittal Gupta & Co.**  
Chartered Accountants  
Firm Registration No.: 001874C

**BIHARI LAL GUPTA**  
Bihari Lal Gupta  
Partner  
M. No.: 073794

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GUPTA  
Date: 2024.11.04 19:57:25 +05'30'

Place: Kanpur  
Date: 4th November, 2024



**Dhampur Bio Organics Limited**  
**CIN : L15100UP2020PLC136939**  
**Standalone Balance sheet as at September 30, 2024**

(₹ in Crore)

Particulars	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	1,006.79	1,026.92
Right-of-Use Assets	11.59	9.49
Capital Work-in-progress	93.80	12.95
<b>Financial Assets</b>		
(i) Investments	29.21	28.16
(ii) Others	2.42	1.82
Tax Assets	0.40	0.40
Other Non Current Assets	21.08	9.63
<b>Total Non-Current Assets</b>	<b>1,165.29</b>	<b>1,089.37</b>
<b>Current Assets</b>		
Inventories	390.53	1,082.55
<b>Financial Assets</b>		
(i) Trade Receivables	64.23	87.53
(ii) Cash and Cash Equivalents	1.51	2.26
(iii) Bank balances other than (ii) above	6.12	4.20
(vi) Others	0.61	0.90
Other Current Assets	31.28	41.22
Income Tax Assets	13.08	5.56
<b>Total Current Assets</b>	<b>507.36</b>	<b>1,224.22</b>
<b>Total Assets</b>	<b>1,672.65</b>	<b>2,313.59</b>
<b>Equity And Liabilities</b>		
<b>Equity</b>		
Equity Share Capital	66.39	66.39
Other Equity	916.37	954.27
<b>Total Equity</b>	<b>982.76</b>	<b>1,020.66</b>
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	178.95	176.95
(ii) Lease Liabilities	7.72	6.61
Provisions	26.04	23.22
Deferred tax liabilities (net)	22.91	34.38
Other Non-Current Liabilities	0.04	0.06
<b>Total Non-Current Liabilities</b>	<b>235.66</b>	<b>241.22</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	381.80	869.86
(ii) Lease Liabilities	4.27	3.53
(iii) Trade Payables		
(a) Due to Micro and Small Enterprises	3.91	7.19
(b) Other than Micro and Small Enterprises	33.31	130.04
(iv) Other Financial Liabilities	22.26	18.70
Provisions	1.80	3.81
Other Current Liabilities	6.88	18.58
Current Tax Liabilities (Net)	-	-
<b>Total Current Liabilities</b>	<b>454.23</b>	<b>1,051.71</b>
<b>Total Equity And Liabilities</b>	<b>1,672.65</b>	<b>2,313.59</b>



# Dhampur Bio Organics Limited

CIN : L15100UP2020PLC136939

## Standalone Statement of Cash Flow for the Six Months ended September 30, 2024

(₹ in Crore)

Particulars	For the period ended September 30, 2024 (Unaudited)	For the Year ended March 31, 2024 (Audited)
<b>A. Cash flow from operating activities</b>		
Net Profit Before Exceptional Items and Tax:	(32.82)	66.87
<b>Adjustments for:</b>		
Interest income	(0.24)	(1.33)
Loss/ (Profit) on Sale of Property, Plant and Equipment and Intangible assets (net)	(0.01)	(13.79)
Transfer to Sugar Molasses Fund	0.05	0.28
Depreciation and Amortisation	23.20	49.46
Interest expense	36.87	45.27
Allowances for expected credit loss	0.05	0.70
Foereign Guarantee Income	(0.52)	(0.83)
Bad debts written-off/ (balance written back)	-	(1.90)
<b>Operating cash flow before working capital changes</b>	<b>26.58</b>	<b>144.73</b>
Changes in inventories	692.02	(263.26)
Changes in trade and other receivables	23.25	44.99
Changes in other non current and current financial asset	(0.23)	0.10
Changes in other non current and other current assets	9.40	4.42
Changes in trade and other payables	(100.01)	(26.35)
Changes in other non-current and other current financial liabilities	2.06	(9.40)
Changes in other non-current and other current liabilities	(11.66)	0.90
Changes in long term and short term provision	0.81	(0.80)
<b>Cash generated from/ (used in) operations</b>	<b>642.22</b>	<b>(104.67)</b>
Income taxes paid	(7.52)	(17.52)
<b>Net Cash Generated from/ (used in) Operating Activities</b>	<b>A. 634.70</b>	<b>(122.19)</b>
<b>B. Cash flow from investing activities</b>		
Purchase of Property, Plant and Equipment and Intangible assets	(92.05)	(170.68)
Proceeds from sale of Property, Plant and Equipment and Intangible assets	0.19	26.66
Interest received	0.16	1.21
Changes in fixed deposit placed with Banks	(1.92)	(0.79)
<b>Net cash generated from/ (used in) investing activities</b>	<b>B. (93.62)</b>	<b>(143.60)</b>
<b>C. Cash flow from financing activities</b>		
Payment of lease liability	(2.47)	(3.89)
Dividend paid	(16.53)	(23.12)
Repayment of long term borrowings	(34.24)	(78.28)
Proceeds from long term borrowings	31.94	72.33
Proceeds/ (Repayment) of short term borrowings	(483.82)	248.39
Finance Cost paid	(36.71)	(45.79)
<b>Net cash generated from/ (used in) financing activities</b>	<b>C. (541.83)</b>	<b>169.64</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>(0.75)</b>	<b>(96.15)</b>
Cash and cash equivalents at the beginning of period/year	2.26	98.41
<b>Cash and cash equivalents at the period/year ended</b>	<b>1.51</b>	<b>2.26</b>
Cash in hand	0.42	0.51
Fixed Deposit	-	-
Balances with banks	1.09	1.75
<b>Total Cash &amp; Cash Equivalents at the end of the period/year</b>	<b>1.51</b>	<b>2.26</b>





# Mittal Gupta & Co.

Chartered Accountants

10/437, Khalasi Lines, Kanpur -208001

Tel: 0512-23158490 E-mail: mgco@mgcoca.in

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**Independent Auditor's Review Report on quarterly and year-to-date unaudited consolidated financial results of Dhampur Bio Organics Limited the Group Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

**Review Report**

**To**

**The Board of Directors of**

**Dhampur Bio Organics Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Dhampur Bio Organics Limited ('the Parent') and its subsidiary company (the Parent and its subsidiary together referred to as 'the Group') for the quarter ended September 30, 2024, and year to date from April 1, 2024, to September 30, 2024, (the "Consolidated Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("the Listing Regulation").
2. This Consolidated Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the circulars issued by the SEBI under Regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2018 as amended, to the extent applicable.
4. The Consolidated Statement includes the results of the Parent and the Dhampur International Pte Limited, a wholly owned subsidiary company.



# Mittal Gupta & Co.

Chartered Accountants

10/437, Khalasi Lines, Kanpur -208001

Tel: 0512-23158490 E-mail: mgco@mgcoca.in

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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

## Other Matters

6. The Consolidated Statement includes the interim financial statement of the subsidiary Dhampur International Pte Limited, whose interim financial statements reflect total assets of ₹ 26.54 Crores as at September 30, 2024, total revenue of ₹ 0.65 Crores, total net loss after tax of ₹ 1.91 Crores, total comprehensive income of - ₹ 1.78 Crores and cash outflows of ₹ 1.90 Crores for year to date September 30, 2024, are certified by the Management. According to the information and explanations given to us by the Management, these interim financial results and other financial information are not material to the Group. Our conclusion on the Consolidated Statement is not modified in respect of above matter with respect to our reliance on the Financial Results certified by Board of Directors.

**For MITTAL GUPTA & CO.**

**Chartered Accountants**

FRN : 001874C

**BIHARI LAL  
GUPTA**

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GUPTA  
Date: 2024.11.04 19:59:34 +05'30'

**Bihari Lal Gupta**

Partner

Membership No.:073794

Place: Kanpur

Date: 04.11.2024

UDIN: 24073794BKEOFL5221



**DHAMPUR BIO ORGANICS LIMITED**

Regd. Office : Sugar Mill Compound, Village Asmoli Sambhal Moradabad, UP - 244304 IN

CIN - L15100UP2020PLC136939, Phone No - +91-7302318313

Email : investors@dhampur.com, Website - www.dhampur.com

**Statement of Unaudited Consolidated Financial Results for the Quarter and Six Months ended September 30, 2024**

(₹ in Crore)

Sl. No.		Particulars	Quarter Ended			Six Months Ended		Year Ended
			30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)
1.		<b>Income from operations</b>						
	(a)	Revenue from operations	633.58	637.84	665.57	1,271.42	1,375.02	2,394.42
	(b)	Other income	1.39	0.78	0.62	2.17	2.97	23.87
		<b>Total Income from operations (a + b)</b>	<b>634.97</b>	<b>638.62</b>	<b>666.19</b>	<b>1,273.59</b>	<b>1,377.99</b>	<b>2,418.29</b>
2.		<b>Expenses</b>						
	(a)	Cost of Raw Materials Consumed	1.90	79.57	4.64	81.47	212.20	1,604.14
	(b)	Excise duty on sale of goods	167.61	170.85	127.39	338.46	253.55	529.98
	(c)	Purchases of stock-in-trade	0.44	0.19	0.54	0.63	30.14	30.97
	(d)	Changes in inventories of finished goods, work-in -progress and stock-in-trade	401.47	288.50	445.59	689.97	667.47	(264.45)
	(e)	Employees benefits expenses	24.28	21.93	20.69	46.21	44.10	96.66
	(f)	Depreciation and amortisation expenses	11.32	11.89	10.49	23.21	21.57	49.48
	(g)	Finance costs	15.77	21.11	8.81	36.88	22.13	45.33
	(h)	Other expenses	47.62	43.86	47.56	91.48	107.86	263.11
	(i)	Trial run expenses capitalised	-	-	-	-	-	(2.42)
		<b>Total expenses (a to i)</b>	<b>670.41</b>	<b>637.90</b>	<b>665.71</b>	<b>1,308.31</b>	<b>1,359.02</b>	<b>2,352.80</b>
3.		<b>Profit before exceptional items and tax (1-2)</b>	<b>(35.44)</b>	<b>0.72</b>	<b>0.48</b>	<b>(34.72)</b>	<b>18.97</b>	<b>65.49</b>
4.		<b>Exceptional Items</b>	-	-	-	-	-	-
5.		<b>Profit after exceptional items and before tax (3-4)</b>	<b>(35.44)</b>	<b>0.72</b>	<b>0.48</b>	<b>(34.72)</b>	<b>18.97</b>	<b>65.49</b>
6.		<b>Tax expenses</b>						
	(a)	Current tax	(0.30)	0.30	0.21	-	3.11	11.09
	(b)	Deferred tax	(11.77)	0.30	0.21	(11.47)	3.14	7.91
		<b>Total Tax Expenses (a + b)</b>	<b>(12.07)</b>	<b>0.60</b>	<b>0.42</b>	<b>(11.47)</b>	<b>6.25</b>	<b>19.00</b>
7.		<b>Profit for the period (5-6)</b>	<b>(23.37)</b>	<b>0.12</b>	<b>0.06</b>	<b>(23.25)</b>	<b>12.72</b>	<b>46.49</b>
8.		<b>Other Comprehensive Income (OCI)</b>						
	a) i	Items that will not be reclassified to profit or loss						
		- Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	-	(1.22)
	ii	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.31
	b) i	Items that will be reclassified to profit or loss						
		- Foreign Currency Translation Reserve	0.09	0.05	0.41	0.14	(0.09)	(0.02)
	ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
		<b>Total Other Comprehensive Income</b>	<b>0.09</b>	<b>0.05</b>	<b>0.41</b>	<b>0.14</b>	<b>(0.09)</b>	<b>(0.93)</b>
9.		<b>Total Comprehensive Income for the period (7+8)</b>	<b>(23.28)</b>	<b>0.17</b>	<b>0.47</b>	<b>(23.11)</b>	<b>12.63</b>	<b>45.56</b>
10.		Paid-up equity share capital (Face value per Share ₹10/- each)	6,63,87,590	6,63,87,590	6,63,87,590	6,63,87,590	6,63,87,590	6,63,87,590
11.		Other equity						945.08
12.		Earnings per equity share (EPS) (of ₹ 10/- each):						
		Basic & Diluted (₹ per share)	₹ -3.52	₹ 0.02	₹ 0.01	₹ -3.5	₹ 1.92	₹ 7

**DHAMPUR BIO ORGANICS LIMITED**

Regd. Office : Sugar Mill Compound, Village Asmoli Sambhal Moradabad, UP - 244304 IN

CIN - L15100UP2020PLC136939, Phone No - +91-7302318313

Email : investors@dhampur.com, Website - www.dhampur.com

**Statement of Unaudited Consolidated segment wise revenue, results, assets and liabilities**

Sl. No.		Particulars	Quarter Ended			Six Months Ended		31-Mar-24 (Audited)
			30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	
1.		<b>Segment Revenue</b>						
	a)	Sugar	402.76	428.77	459.02	831.53	947.64	1,623.42
	b)	Bio Fuels & Spirits	65.06	69.55	157.00	134.61	311.88	521.36
	c)	Country Liquor	186.57	189.98	143.24	376.55	284.76	594.37
		<b>Total</b>	<b>654.39</b>	<b>688.30</b>	<b>759.26</b>	<b>1,342.69</b>	<b>1,544.28</b>	<b>2,739.15</b>
		Less: Inter segment revenue	20.81	50.46	93.69	71.27	169.26	344.73
		<b>Total Revenue from Operations</b>	<b>633.58</b>	<b>637.84</b>	<b>665.57</b>	<b>1,271.42</b>	<b>1,375.02</b>	<b>2,394.42</b>
2.		<b>Segment Results (Net Profit before Tax, finance costs and unallocable items)</b>						
	a)	Sugar	(12.46)	22.23	(0.42)	9.77	21.90	79.90
	b)	Bio Fuels & Spirits	(0.02)	8.03	14.47	8.01	32.91	56.44
	c)	Country Liquor	2.63	2.51	2.50	5.14	4.44	9.48
		<b>Total</b>	<b>(9.85)</b>	<b>32.77</b>	<b>16.55</b>	<b>22.92</b>	<b>59.25</b>	<b>145.82</b>
		Less: Finance Cost	15.77	21.11	8.81	36.88	22.13	45.33
		Less : Other unallocable expenses net off unallocable income	9.82	10.94	7.26	20.76	18.15	35.00
		<b>Net Profit before exceptional item and tax</b>	<b>(35.44)</b>	<b>0.72</b>	<b>0.48</b>	<b>(34.72)</b>	<b>18.97</b>	<b>65.49</b>
3.		<b>Segment Assets</b>						
	a)	Sugar	1,253.20	1,627.83	956.42	1,253.20	956.42	1,902.15
	b)	Bio Fuels & Spirits	292.02	306.10	289.56	292.02	289.56	305.76
	c)	Country Liquor	39.67	33.01	31.17	39.67	31.17	38.31
	d)	Unallocable	84.47	71.80	114.37	84.47	114.37	66.59
		<b>Total</b>	<b>1,669.36</b>	<b>2,038.74</b>	<b>1,391.52</b>	<b>1,669.36</b>	<b>1,391.52</b>	<b>2,312.81</b>
4.		<b>Segment Liabilities</b>						
	a)	Sugar	68.36	72.75	71.04	68.36	71.04	178.92
	b)	Bio Fuels & Spirits	13.53	10.08	11.74	13.53	11.74	8.84
	c)	Country Liquor	4.78	5.53	3.83	4.78	3.83	14.75
	d)	Unallocable	610.88	938.71	320.32	610.88	320.32	1,098.83
		<b>Total</b>	<b>697.55</b>	<b>1,027.07</b>	<b>406.93</b>	<b>697.55</b>	<b>406.93</b>	<b>1,301.34</b>

**Notes to Consolidated Financial Results**

i)	The above unaudited consolidated financial results are approved in the meeting of the Board of Directors held on 4th November, 2024 after being reviewed and recommended by the Audit Committee.						
ii)	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.						
iii)	The consolidated Unaudited financial results are available on the website of the Company (www.Dhampur.com).						
	The specified items of the standalone Unaudited financial results of the Company are given below:						
	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Total Income	634.89	638.57	665.87	1,273.46	1,344.65	2,384.88
	Profit before tax	(34.53)	1.71	1.23	(32.82)	18.01	66.87
	Profit after tax	(22.46)	1.11	0.81	(21.35)	11.76	48.82
iv)	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.						

For Dhampur Bio Organics Limited

Vijay Kumar Goel  
ChairmanPlace: New Delhi  
Date: 4th November, 2024This is the statement referred to in our review report of even date  
For Mittal Gupta & Co.  
Chartered Accountants  
Firm Registration No.: 01874CBihari Lal Gupta  
Partner  
M. No.: 073794  
  
Digitally signed by BIHARI LAL GUPTA  
Date: 2024.11.04 20:00:02 +05'30'Place: Kanpur  
Date: 4th November, 2024

**Dhampur Bio Organics Limited**  
**CIN : L15100UP2020PLC136939**  
**Consolidated Balance sheet as at September 30, 2024**

(₹ in Crore)

Particulars	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	1,006.83	1,026.96
Right-of-Use Assets	11.59	9.49
Capital Work-in-progress	93.80	12.95
Financial Assets		
(i) Others	2.42	1.82
Tax Assets	0.40	0.40
Other Non Current Assets	21.08	9.63
<b>Total Non-Current Assets</b>	<b>1,136.12</b>	<b>1,061.25</b>
<b>Current Assets</b>		
Inventories	390.53	1,082.55
Financial Assets		
(i) Trade Receivables	64.23	87.53
(ii) Cash and Cash Equivalents	3.21	5.87
(iii) Bank balances other than (ii) above	30.05	27.60
(iv) Loans & Advances	0.08	0.08
(v) Others	0.73	1.15
Other Current Assets	31.33	41.22
Income Tax Assets	13.08	5.56
<b>Total Current Assets</b>	<b>533.24</b>	<b>1,251.56</b>
<b>Total Assets</b>	<b>1,669.36</b>	<b>2,312.81</b>
<b>Equity And Liabilities</b>		
<b>Equity</b>		
Equity Share Capital	66.39	66.39
Other Equity	905.42	945.08
<b>Total Equity</b>	<b>971.81</b>	<b>1,011.47</b>
<b>Non-Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	178.95	176.95
(ii) Lease Liabilities	7.72	6.61
Provisions	26.04	23.22
Deferred tax liabilities (net)	31.03	42.50
Other Non-Current Liabilities	0.04	0.06
<b>Total Non-Current Liabilities</b>	<b>243.78</b>	<b>249.34</b>
<b>Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	381.80	869.86
(ii) Lease Liabilities	4.27	3.53
(iii) Trade Payables		
(a) Due to Micro and Small Enterprises	3.91	7.19
(b) Other than Micro and Small Enterprises	33.31	130.04
(iv) Other Financial Liabilities	21.80	18.55
Provisions	1.80	3.81
Other Current Liabilities	6.88	19.02
Current Tax Liabilities (Net)	-	-
<b>Total Current Liabilities</b>	<b>453.77</b>	<b>1,052.00</b>
<b>Total Equity And Liabilities</b>	<b>1,669.36</b>	<b>2,312.81</b>

**Dhampur Bio Organics Limited**  
**Consolidated Statement of Cash Flow for the Six Months ended September 30, 2024**

(₹ in Crore)

Particulars	For the period ended September 30, 2024 (Unaudited)	For the year ended March 31, 2024 (Audited)
<b>A. Cash flow from operating activities</b>		
Net Profit Before Exceptional Items and Tax:	(34.72)	65.49
<b>Adjustments for:</b>		
Interest income	(0.86)	(2.31)
Loss/(Profit) on Sale of Property, Plant and Equipment and Intangible assets(net)	(0.01)	(13.79)
Transfer to Sugar Molasses Fund	0.05	0.28
Depreciation and Amortisation	23.21	49.48
Interest expense	36.88	45.33
Allowance for expected credit loss	0.05	0.70
Foreign Currency Translation Reserve	0.14	(0.02)
Bad debts written-off/ Balance Written Back	-	(1.90)
<b>Operating cash flow before working capital changes</b>	<b>24.74</b>	<b>143.26</b>
Changes in inventories	692.02	(263.27)
Changes in trade and other receivables	23.25	65.46
Changes in other non current and current financial asset	(0.10)	0.22
Changes in other non current and other current assets	9.35	5.16
Changes in trade and other payables	(100.01)	(26.34)
Changes in other non-current and other current financial liabilities	2.28	(9.84)
Changes in other non-current and other current liabilities	(12.10)	2.35
Changes in long term and short term provision	0.81	(0.81)
<b>Cash Generated from/ (used in) operations</b>	<b>640.24</b>	<b>(83.81)</b>
Income taxes paid	(7.52)	(17.52)
<b>Net Cash Generated from/ (used in) Operating Activities</b>	<b>A. 632.72</b>	<b>(101.33)</b>
<b>B. Cash flow from investing activities</b>		
Purchase of Property, Plant and Equipment and Intangible assets	(92.06)	(170.69)
Proceeds from sale of Property, Plant and Equipment and Intangible assets	0.19	26.66
Interest received	0.78	1.81
Changes in fixed deposit placed with Banks	(2.45)	(24.07)
<b>Net cash Generated from/ (used in) investing activities</b>	<b>B. (93.54)</b>	<b>(166.29)</b>
<b>C. Cash flow from financing activities</b>		
Payment of lease liability	(2.47)	(3.89)
Dividend paid	(16.53)	(23.12)
Repayment of long term borrowings	(34.24)	(78.30)
Proceeds from long term borrowings	31.94	72.33
Proceeds/ (Repayment) of short term borrowings	(483.82)	248.39
Interest payment on borrowings	(36.72)	(45.85)
<b>Net cash generated from/ (used in) financing activities</b>	<b>C. (541.84)</b>	<b>169.56</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>(2.66)</b>	<b>(98.06)</b>
Cash and cash equivalents at the beginning of year	5.87	104.05
<b>Cash and cash equivalents at the end of year (refer note below)</b>	<b>3.21</b>	<b>5.99</b>
Cash in hand	0.49	0.58
Cheque in Hand	-	-
Fixed Deposit	-	-
Balances with banks	2.72	5.41
<b>Total</b>	<b>3.21</b>	<b>5.99</b>

**CERTIFIED TRUE COPY OF THE EXTRACT OF MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF DHAMPUR BIO ORGANICS LIMITED ("COMPANY") HELD ON MONDAY, NOVEMBER 4, 2024 AT NEW DELHI -110 020**

**REVIEW THE REQUESTS RECEIVED FROM MRS. RITU SANGHI, MRS. SHEFALI PODDAR AND MRS. APARNA JALAN FOR RECLASSIFICATION FROM PROMOTER CATEGORY TO PUBLIC CATEGORY UNDER REGULATION 31A OF SEBI (LODR) REGULATIONS, 2015**

The Board was informed that Mrs. Ritu Sanghi, Mrs. Shefali Poddar and Mrs. Aparna Jalan, persons belonging to the 'promoter and promoter group' of the Company, had each vide their respective letters dated October 4, 2024 requested the Company for re-classification from the 'promoter and promoter group' category to 'public' category shareholder of the Company. The Company intimated the aforesaid request(s) for re-classification to BSE Limited and National Stock Exchange of India Limited on October 4, 2024. The letters received from aforesaid promoters were placed before the Board at the meeting. The Board noted that the shareholding of said promoters as follows:

S. No.	Name	No. of shares	% of shareholding
1	Mrs. Ritu Sanghi	7,500	0.01
2	Mrs. Shefali Poddar	31,760	0.05
3	Mrs. Aparna Jalan	46,100	0.07
	<b>Total</b>	<b>85,360</b>	<b>0.13</b>

The Board was also informed that the Company was earlier advised by BSE Limited and National Stock Exchange of India Limited, where the Equity shares of the Company are listed, to withdraw the names of Mrs. Ritu Sanghi, Mrs. Shefali Poddar and Mrs. Aparna Jalan from the application filed for reclassification of promoters u/r 31A(10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "Listing Regulations") pursuant to Scheme of Arrangement as they were not part of Scheme.

It was further informed that Mrs. Ritu Sanghi, Mrs. Shefali Poddar, Mrs. Aparna Jalan and Mrs. Asha Kumari Swarup have provided requisite undertakings along with their respective request letters informing the Company that they are neither a part of the Board nor do they hold any key managerial position in the Company. Further, they had confirmed that they do not participate in the management of the Company in any manner or capacity and do not have any special rights in the Company through formal or informal arrangements, including any shareholder agreement. The Board is also apprised that each

of them are satisfying all the conditions specified in Regulation 31A (3)(b) of the Listing Regulations.

It was also noted that in terms of Regulation 31A (3)(a)(iii)(a) of the Listing Regulations, approval of shareholders is not required since the shareholding of promoter(s) seeking reclassification and persons related to promoters seeking reclassification is below 1% (One Percent) and therefore, the approval of the Board shall suffice. Furthermore, the said re-classification shall require the approval of the stock exchanges where the shares of the Company are listed namely, BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges").

The Board was further informed that in terms of Regulation 31A of the Listing Regulations, the said re-classification shall require the approval of the Board, and the stock exchanges where the shares of - the Company are listed namely, BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges"). Accordingly, on the basis of the rationale provided above and in accordance with the provisions of Regulation 31A of the Listing Regulations, the Board approved the respective requests of Mrs. Ritu Sanghi, Mrs. Shefali Poddar and Mrs. Aparna Jalan for re-classification from the 'promoter and promoter group' category to 'public' category shareholder, subject to the approvals of the Stock Exchanges, and/or such other approval, if any as may be necessary in this regard and passed the following resolution:-

**"RESOLVED THAT** pursuant to the provisions of the Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), and subject to the approvals of the approval of the Stock Exchanges where the equity shares of the Company are listed namely, BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges") , and/or such other approval, if any, as may be required in this regard, the approval of the Board of Directors be and is hereby accorded to the respective requests received from Mrs. Ritu Sanghi, Mrs. Shefali Poddar and Mrs. Aparna Jalan, members of the promoter and promoter group of the Company, for reclassification from the 'promoter and promoter group' category to 'public' category shareholder of the Company.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the foregoing resolution, Mr. Vijay Kumar Goel, Chairman, Mr. Gautam Goel, Managing Director, Mr. Nalin Kumar Gupta, Chief Financial Officer and Mrs. Ashu Rawat, Company Secretary, be and are hereby severally authorized on behalf of the Company to do, either by themselves or through delegation to any person, as they may in their absolute discretion deem fit, all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, and make all necessary filings including but not limited to making applications to the Stock Exchanges to seek their approval for the re-classification in



accordance with Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf.

**RESOLVED FURTHER THAT** a certified true copy of any of the resolutions and/ or extracts of the minutes of the board meeting be issued under the signature of any of the directors or key managerial personnel of the Company to the concerned person with a request to act thereon.”

**Disclosure under Regulation 30 of Listing Regulations read with Circular no.  
SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023**

Sr. No.	Particulars	Details
1	Name	Gautam Goel
2	Reason for change viz. appointment/ re-appointment/ resignation/ removal/death or otherwise	<p>No new appointment. Mr. Gautam Goel is Managing Director of the Company w.e.f. May 5, 2022 for three years as approved by shareholders in their meeting held on September 26, 2022.</p> <p>Now, he has been designated as Managing Director cum Chief Executive Officer of the Company (MD &amp; CEO).</p>
3	Date of appointment/ (as applicable) & term of appointment/	<p>November 4, 2024</p> <p>Term of Appointment: No variations in the terms of his appointment as Managing Director.</p>
4	Brief Profile (in case of appointment)	<p>Mr. Gautam Goel is the Managing Director of Dhampur Bio Organics Limited (DBO) and was a promoter of the undivided company. Prior to the demerger he was the Managing Director of Dhampur Sugar Mills Ltd. from 1994 to 2021. Mr. Gautam Goel has been involved in business for over 30 years and has been directly responsible for various pioneering initiatives and achievements of the Dhampur Group. His initiatives resulted in Dhampur Group becoming one of the largest biomass based, modern and efficient, renewable energy producers in the country. Mr. Gautam Goel is currently serving his second stint as an office bearer in Indian Sugar and Bio-energy Manufacturers Association (ISMA) as Vice President, and has served as the President of ISMA, and the Chairman of Indian Sugar Exim Corporation (ISEC) in 2012.</p>

		As a keen sportsman, he has played competitive squash while representing Delhi in the National Inter State Squash Championships and is now also an ardent golfer.
5	Disclosure of relationship between Directors (in case of appointment of a Director)	Mr. Gautam Goel is serving as Managing Director of the Company and is related to the following Board members:- Mr. Vijay Kumar Goel, Chairman of the Company- Father Mrs. Bindu Vashist Goel, Non-Executive Director of the Company- Spouse
6	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20 June 2018	Mr. Gautam Goel is not debarred from holding the office of director by virtue of any order of the Securities and Exchange Board of India or any other such authority