Dhampur Bio Organics Limited

A leading integrated sugarcane processing company in India

Q1FY27
Results Presentation

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Company Overview

Company at a Glance

Business Overview

Dhampur Bio Organics Limited (DBO) is a leading cane processing company with experience and pedigree extending across 9 decades. Utilising its advanced and integrated manufacturing setups, DBO capitalises on the favourable trends in the sugar and broader agricultural economy. The company is focussed on repositioning itself as a value-added sugar and spirits manufacturer on one hand and a bio-energy company on the other. The two manufacturing facilities – in Asmoli and Mansurpur; are strategically located in proximity to each other enabling better utilisation of resources and increased synergies in production and management.

DBO operates in three business verticals

Sugar

DBO has a rich legacy and extensive experience in the sugar sector, Refined Sugar (available in packed and branded variants), White Sugar, Retail Sugar and Pharma-grade Sugar (approved by Food Safety and Standards Authority of India).

Biofuels & Spirits

DBO, through its distillery in Asmoli, produces Ethanol, utilizing Syrup, B-Heavy & C-Heavy Molasses as key feedstocks. DBO is also focussing on producing ethanol through dual feed plant – sugarcane and grain

Country Liquor

To meet its levy obligations, DBO has extended a part of its distillery capacity in Asmoli to the production of Country Liquor or "Indian Made Indian Liquor (IMIL)". The company's products are available in Tetra packs and packed bottles.

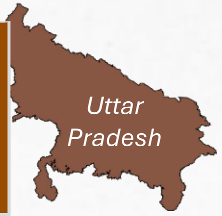
₹ 2,082 Crores
FY26 Revenue (Net of Excise)

₹ 162 Crores
FY26 EBITDA

0.28x
Long-term Debt to Equity as on 31st March 26

Company at a Glance

Capacity	Asmoli Plant (District Sambhal)	Mansurpur Plant (District Muzaffanagar)	Total Capacity
Sugar			
Sugarcane Crushing (TCD)	12,500	8,000	20,500
Sugar Refinery (TPD)	1,100	900	2,000
Pharma Grade Sugar (TPD)	700	_	700
LQW Sugar (TPD)	_	_	0
Bio-Fuel & Spirits			
Bio-Fuels & Spirits (LPD) on BH Molasses	312,500	_	312,500
Country Liquor (IMIL)			
Domestic Spirits (Million cases per year)	8	-	8
Power			
Renewable Energy (MW)	44	33	77
Carbon Dioxide (CO2) (TPD)	80	-	80



Company Completed the sale of Meerganj Unit on 18th June 2026

2 Integrated manufacturing facilities

20,500 TCD
Consolidated Sugarcane Crushing Capacity

312.5 KLPD
Biofuels & Spirits Capacity on BH Molasses (includes 100 KLPD on dual feed – Molasses & grain)

8.0 Million
Cases per year
Potable Liquor (CL and UPML)

Strong Leadership Team

Gautam Goel,*
Chairman & CEO

The promoter of the undivided company and was on the Board since 1994. He was President of the Indian Sugar and Bio-energy Manufacturers Association (ISMA) in 2025, and the Chairman of Indian Sugar Exim Corporation (ISEC) in 2012.

Ashwani Kumar Gupta,
Vice Chairman & Independent Director

CA with over 40 years of experience in finance, treasury management and capital markets. He has been associated with the Company for over 40 years. Ashwani is a Government nominee on the Boards of Joint Sector Companies and the RBI nominee on the Board of various Banks.

Kishor Shah,
Non-Executive Independent Director

Kishor is a CA with domain expertise in the sugarcane processing industry. He was a Director and CFO of a leading sugar company in India from 1994 to 2015

Sandeep Kumar, Non-Executive Director

He joined the engineering team of the Company in 1980 and over 40 years of experience in operations, projects, & administration

Bindu Vashist Goel, Non-Executive Director

Bindu is a promoter of the Company. She is a qualified lawyer and has spearheaded Company's CSR endeavours in education and supports our efforts to achieve diversity in the workplace

Ruchika Amrish Mehra Kothari, Non-Executive Independent Director

Ruchika has over 30 years of experience in the woollen textile industry . She has domain knowledge in purchase and import of wool, conversion and marketing and exports of finished yarn

Vishal Saluja, Non-Executive Independent Director

Vishal has over 20 years of experience as a fund manager. He founded and successfully managed 2 healthcare focused hedge funds in the USA.

Samir Thukral, Non-Executive Independent Director

Samir has been involved since 1982 in commodity trading with a focus on sugar. Samir has domain expertise in Sugar trading which includes logistics and the international sugar futures market.

Nalin Kumar Gupta, Whole-time Director & CFO

Nalin is associated with the company since 1996. He is a Chartered Accountant with over 25 years of experience in finance, accounts, taxation, and treasury management

*Effective 31st May 2026

Financial & Operational Highlights | Q1FY27

(Standalone Financials)

Q1FY27 | Performance Highlights

DBO Dhampur Bio Organics Ltd.

Financial (Q1FY27)

Revenue (Net of Excise)*
₹ 553.88 Crores
4.51% (YoY)

EBITDA
₹ 12.28 Crores,
₹ 12.40 Crores including discontinued operations
Margin
2.22%

PAT
₹ (12.14) Crores,
₹ 38.40 Crores including discontinued operations
Margin
(2.19)%

Segmental (Q1FY27)

Sugar*
(13.84)%
Revenue Decrease YoY

Bio-Fuel & Spirits*
(36.72)%
Revenue Decrease YoY

Country Liquor*
266.96%
Revenue Increase YoY

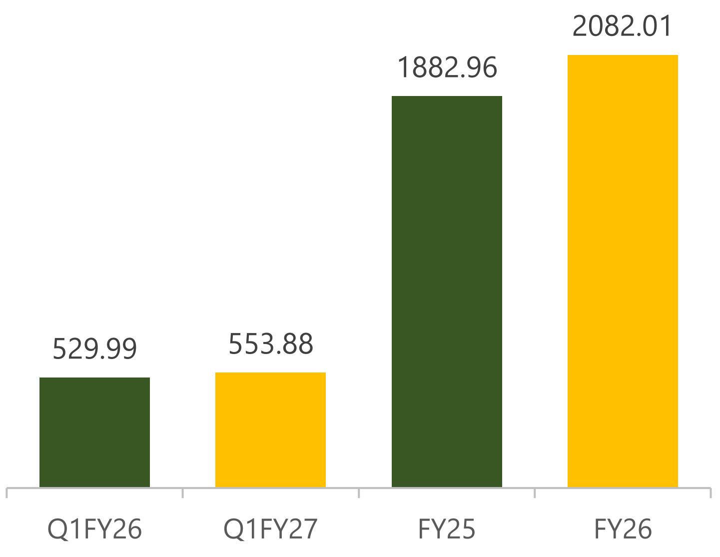
- Revenue (Net of Excise) reported a 4.51% YoY growth owing to increased sales in Country Liquor Segment.
- PAT stood at ₹ 38.40 Crores in Q1FY27 including gain on sale of Meerganj unit (Discontinued operations) of ₹ 63.89 Crores, ₹ 1.71 Crores of loss from discontinued operations and ₹ 11.64 Crores of tax expenses of discontinued operations.

*For Continued Operations

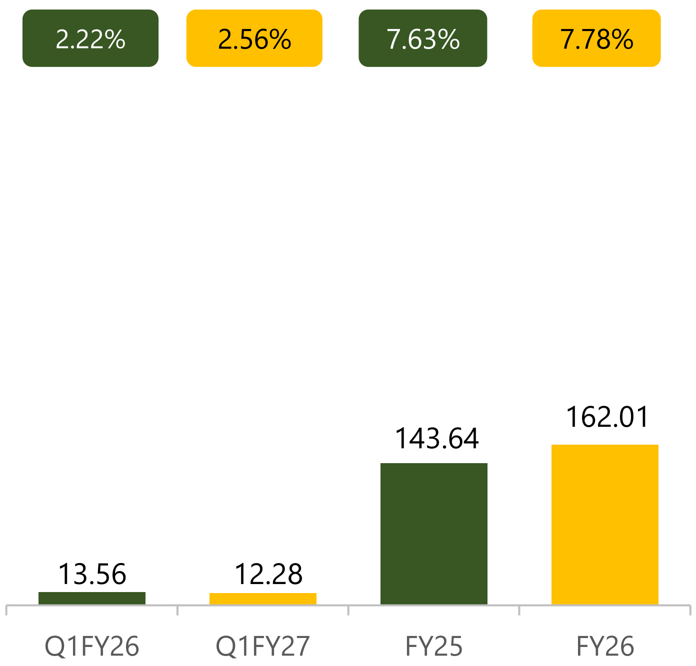
Key Financial – Q1FY27

(₹ In Crores)

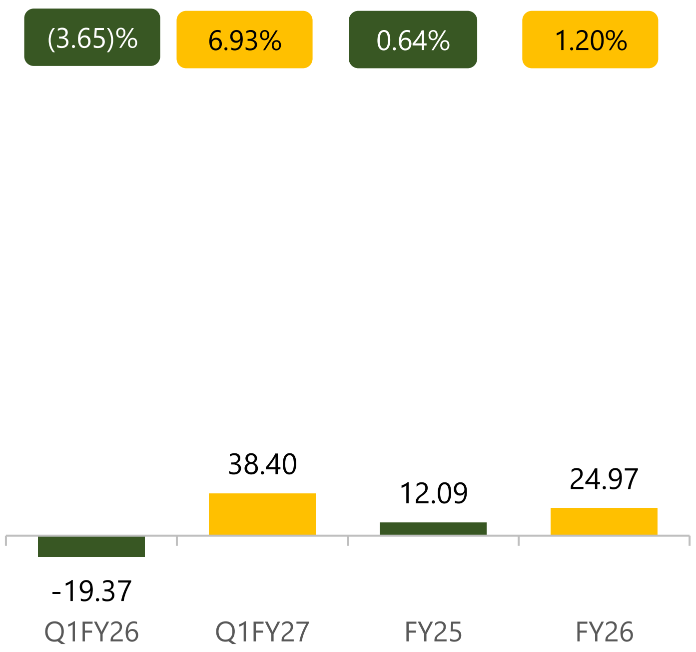
Revenue from Operations



EBITDA & EBITDA Margin (%)



PAT & PAT Margin (%)



- Revenue net of excise;
- Q1 Revenue is for continued operations;
- Q1 PAT and PAT Margin is for continuing and discontinued operations.
- PAT stood at ₹ 38.40 Crores in Q1FY27 including gain on sale of Meerganj unit (Discontinued operations) of ₹ 63.89 Crores, ₹ 1.71 Crores of loss from discontinued operations and ₹ 11.64 Crores of tax expenses of discontinued operations.

Profit & Loss Statement – Q1FY27

(₹ In Crores)

Particulars	Q1 FY2027	Q1 FY2026	% Change	FY2026
Revenue (Net of Excise)	553.88	529.99	5%	1,929.77
EBITDA	12.28	13.56	-9%	155.23
EBITDA Margin (%)	2.22%	2.56%	(34bps)	8.04%
Depreciation & Amortization Expense	12.87	12.18	-6%	50.38
EBIT	-0.59	1.38	-143%	104.85
EBIT Margin (%)	-0.11%	0.26%	(37bps)	5.43%
Finance Cost	15.56	18.88	18%	54.41
PBT	-16.15	-17.50	8%	50.44
PBT Margin (%)	-2.92%	-3.30%	38bps	2.61%
PAT from Continuing Operations	-12.14	-11.46	-6%	31.26
PAT from Continuing & Discontinued Operations	38.40	-19.37	298%	24.97
Basic EPS (₹/share)	5.84	-2.92	300%	3.78

- Revenue is for continued operations;
- Q1 PAT for discontinued operations includes profit of Rs 63.89 cr from sale of Meerganj Unit.

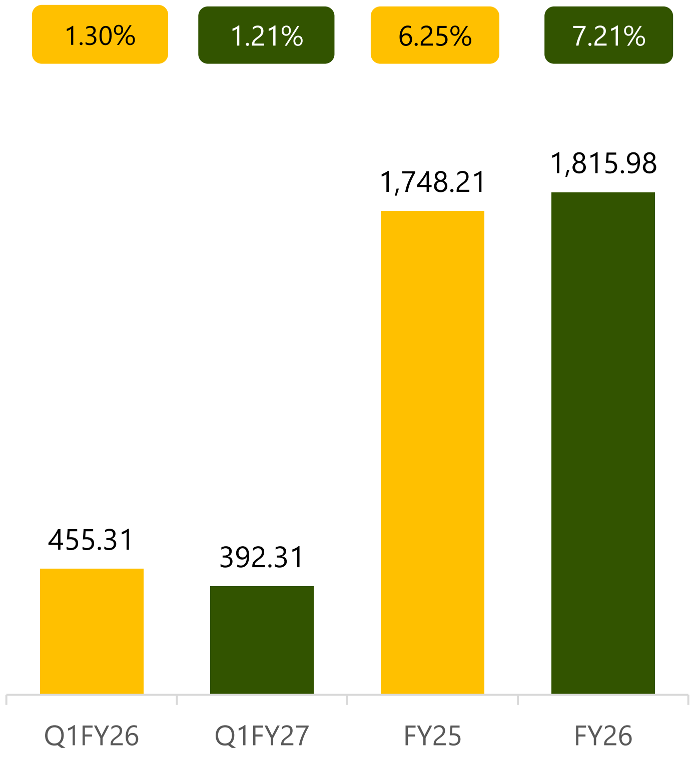
Segmental Performance Q1FY27

(Standalone Financials)

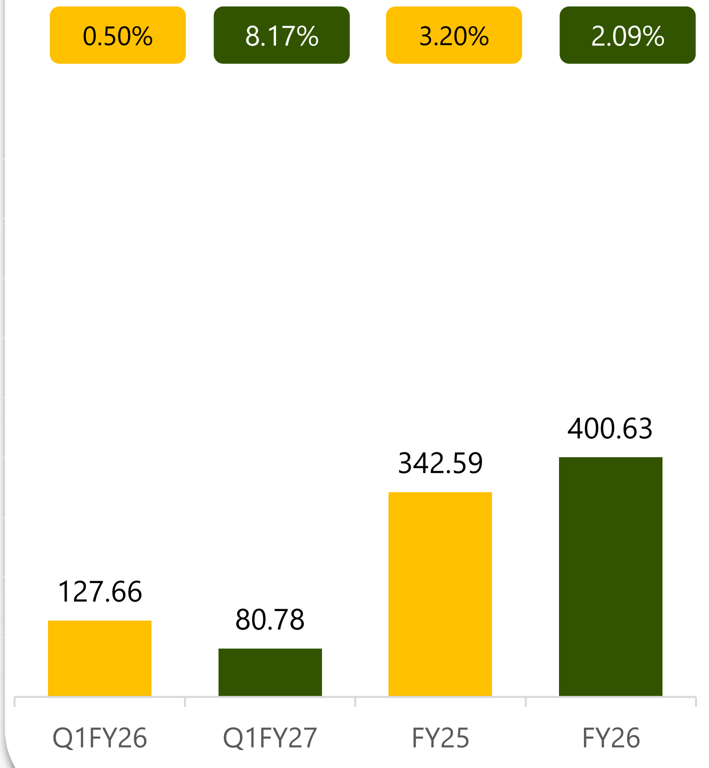
Segment Highlights – Q1FY27

Revenue (net of excise) (₹ In Crores) & EBIT Margin (%)

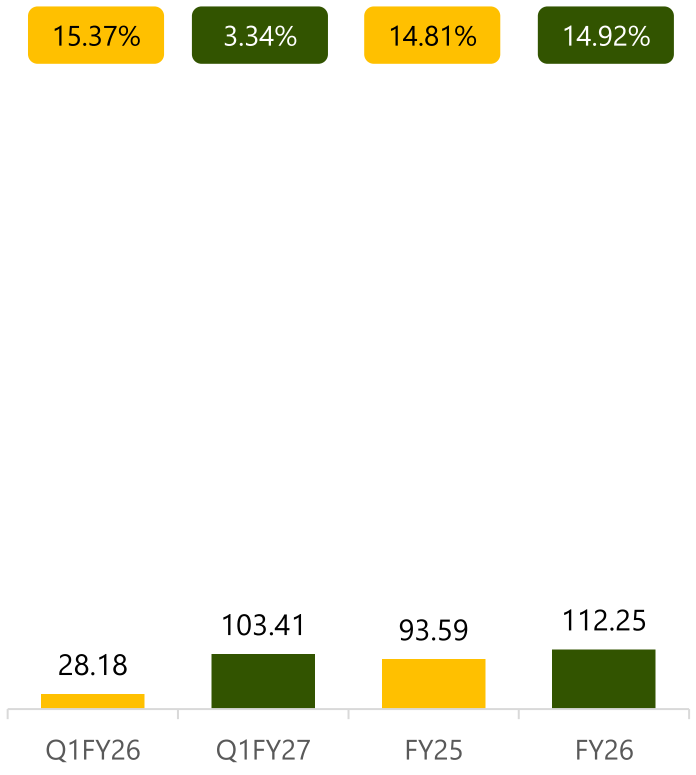
Sugar



Biofuel & Spirits



Country Liquor



- This includes inter-segment revenue;
- Q1 Revenue is for continued operations
- Company has opened own Country Liquor (CL) depots in the State of Uttar Pradesh, the revenue through depots include excise duty. Q1 FY27 Country Liquor revenue includes sale of 8.04 Lakh cases from CL depots.

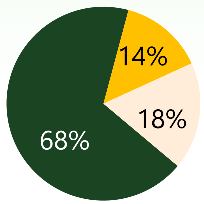
Segment Overview – Q1FY27

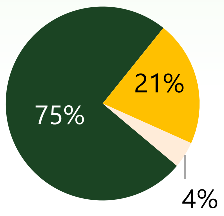
Segment Performance

(₹ In Crores)

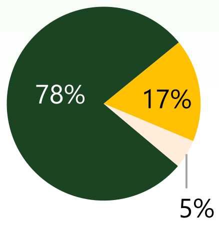
Particulars (₹ in Crores)	Q1FY27	Q1FY26	YoY	FY26	FY25	YoY
Sugar						
Revenue	392.31	455.31	(13.84)%	1,815.98	1,748.21	3.88%
EBIT	4.73	5.92	(20.10)%	130.97	109.33	19.79%
EBIT Margin (%)	1.21%	1.30%	(9)bps	7.21%	6.25%	96 bps
Biofuel & Spirits						
Revenue	80.78	127.66	(36.72)%	400.63	342.59	(34.29)%
EBIT	6.60	0.64	931.25%	8.39	10.96	(23.45)%
EBIT Margin (%)	8.17%	0.50%	767bps	2.09%	3.20%	(111)bps
Country Liquor						
Revenue	103.41	28.18	266.96%	112.25	93.59	19.94%
EBIT	3.45	4.33	(20.32)%	16.75	13.86	20.85%
EBIT Margin (%)	3.34%	15.37%	(1203)bps	14.92%	14.81%	11bps

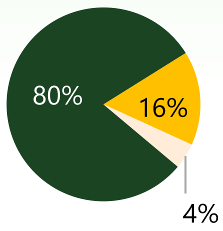
Revenue Mix





Sugar
Biofuel & Spirits
Country Liquor





Sugar
Biofuel & Spirits
Country Liquor

- This includes inter-segment revenue;
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- Company has opened own Country Liquor (CL) depots in the State of Uttar Pradesh, the revenue through depots include excise duty. Q1 FY27 Country Liquor revenue includes sale of 8.04 Lakh cases from CL depots.

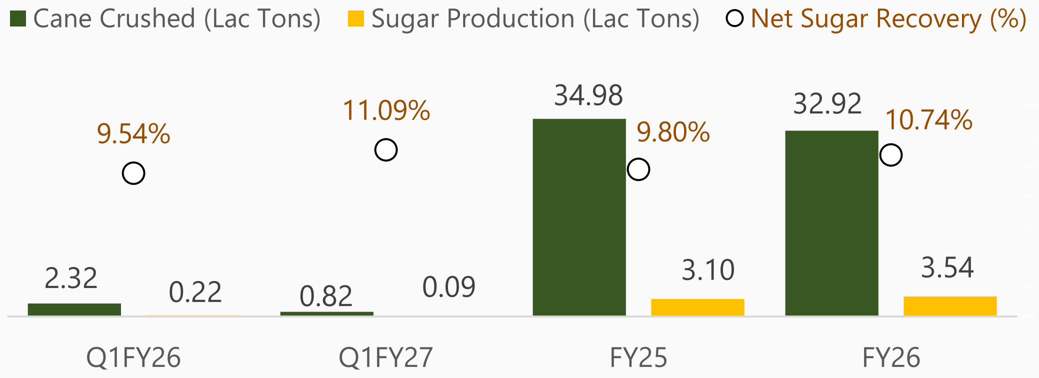
Operational Performance – Q1FY27

Particulars	UOM	Q1FY27	Q1FY26	FY26	FY25
Sugar					
Sugar Production	Tons	9,097	22,117	3,53,657	3,09,682
Sugar Sales	Tons	99,025	95,505	3,62,965	3,51,047
Avg. Realisation	₹/Ton	42,403	40,835	41,021	39,317
Inventory*	Tons	1,28,137	1,51,906	2,20,277	2,22,244
Valuation Rate *	₹/Ton	37,900	37,396	37,761	37,662
Renewable Energy					
Power Generation	In Mn. Units	8.24	20.37	238.38	233.27
Power Export	In Mn. Units	3.10	9.94	90.56	71.02
Avg. Realisation	₹/Unit	4.43	3.44	4.43	3.44
Biofuel & Spirits					
Ethanol Production	Mn BL	15.46	21.67	68.09	60.98
Ethanol Sale	Mn BL	9.81	19.33	58.18	50.40
Avg. Realisation	₹/BL	60.96	59.64	59.34	60.61
Ethanol Stock	Mn BL	6.94	6.41	5.28	4.62
Country Liquor					
Sales	No. of Cases	18,15,384**	11,24,980	44,12,534	37,64,355
Avg. Realisation (Net of Excise)	₹/Cases	314.56**	278.95	281.58	274.54

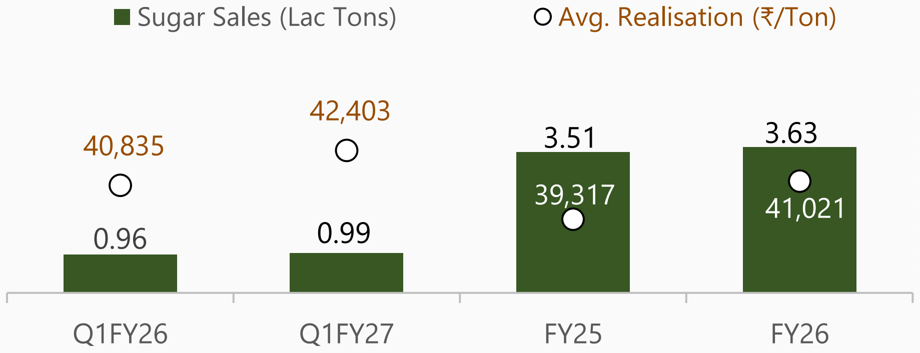
*Includes White & Raw sugar.
**Q1 FY27 include sale through CL Depots. It includes sale of 2.84 Lakh cases bought from other distilleries.

Operational Highlights - Sugar

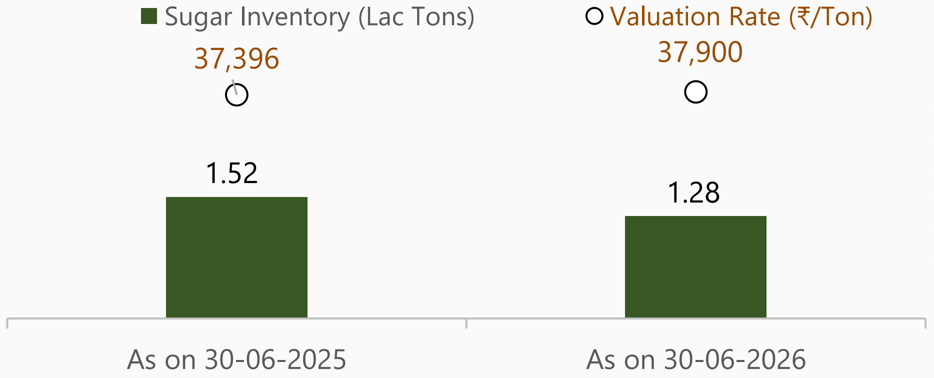
Cane Crushed, Sugar Production & Recovery



Sugar Sales & Realisation

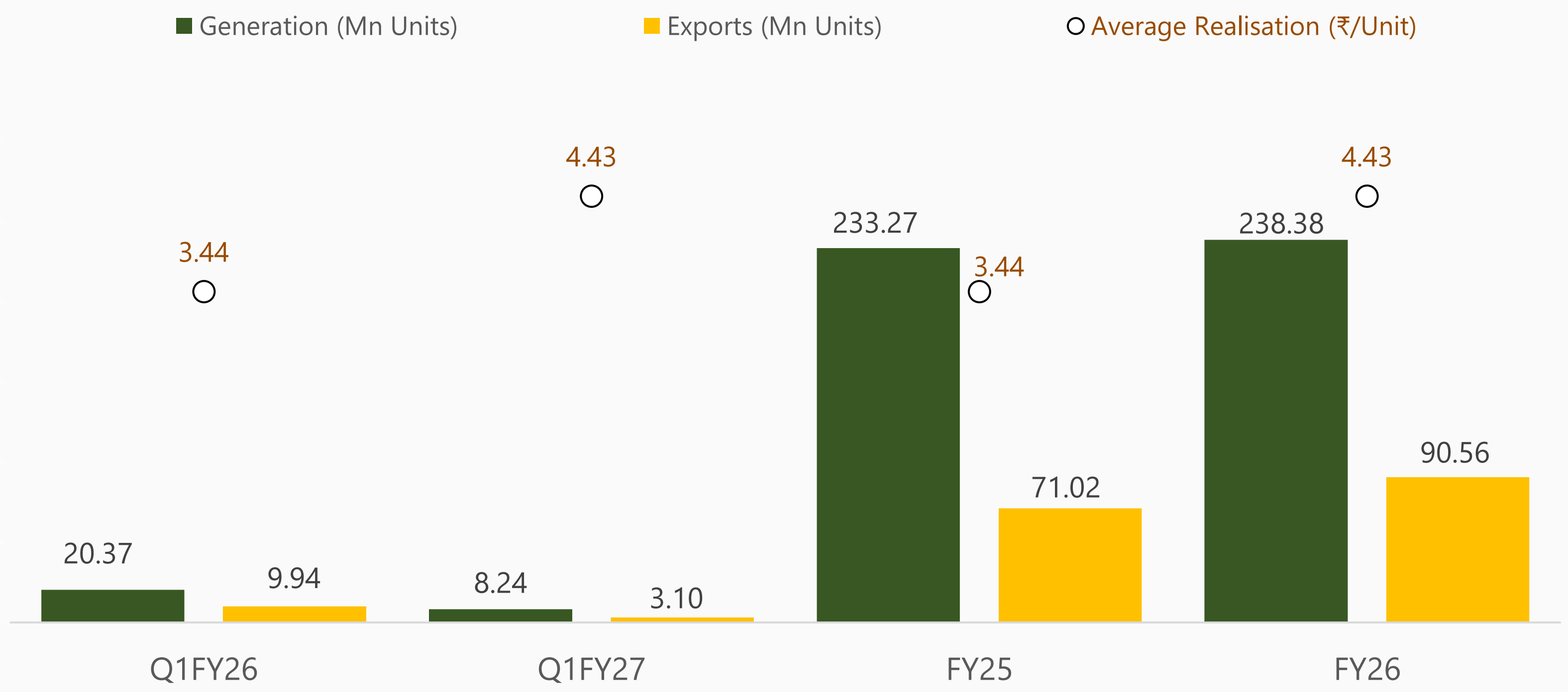


Sugar Inventory & Valuation



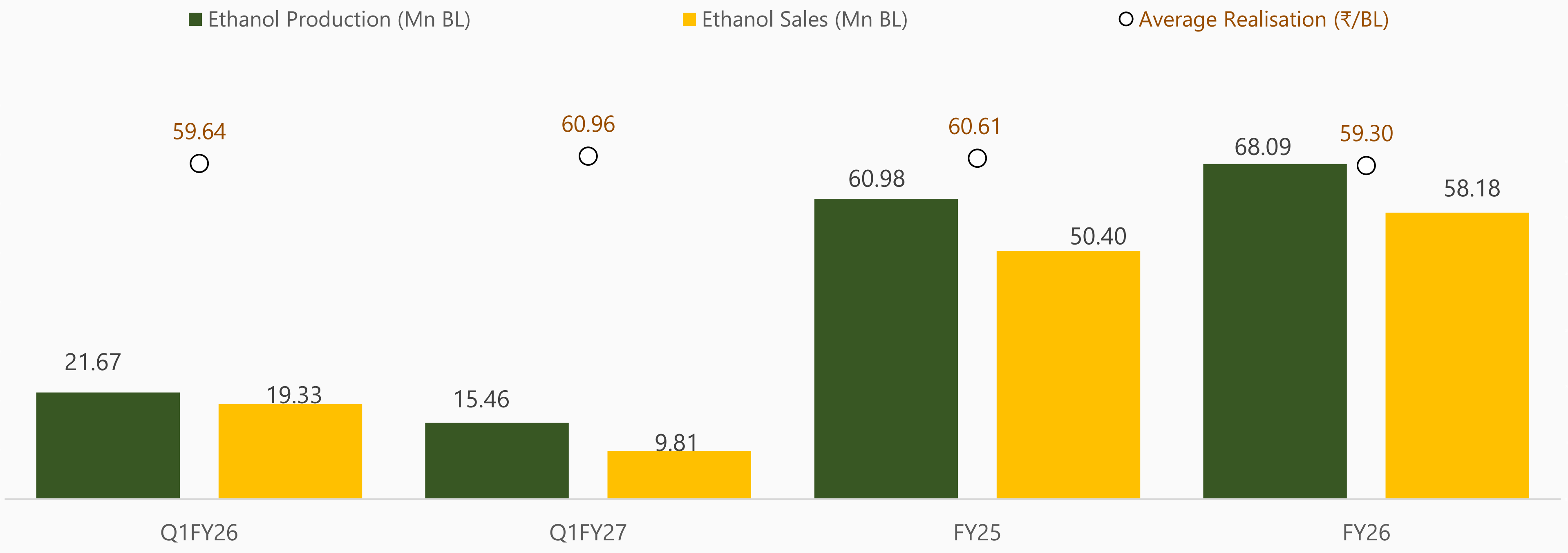
Operational Highlights - Power

Power



Operational Highlights - Bio Fuel & Spirits

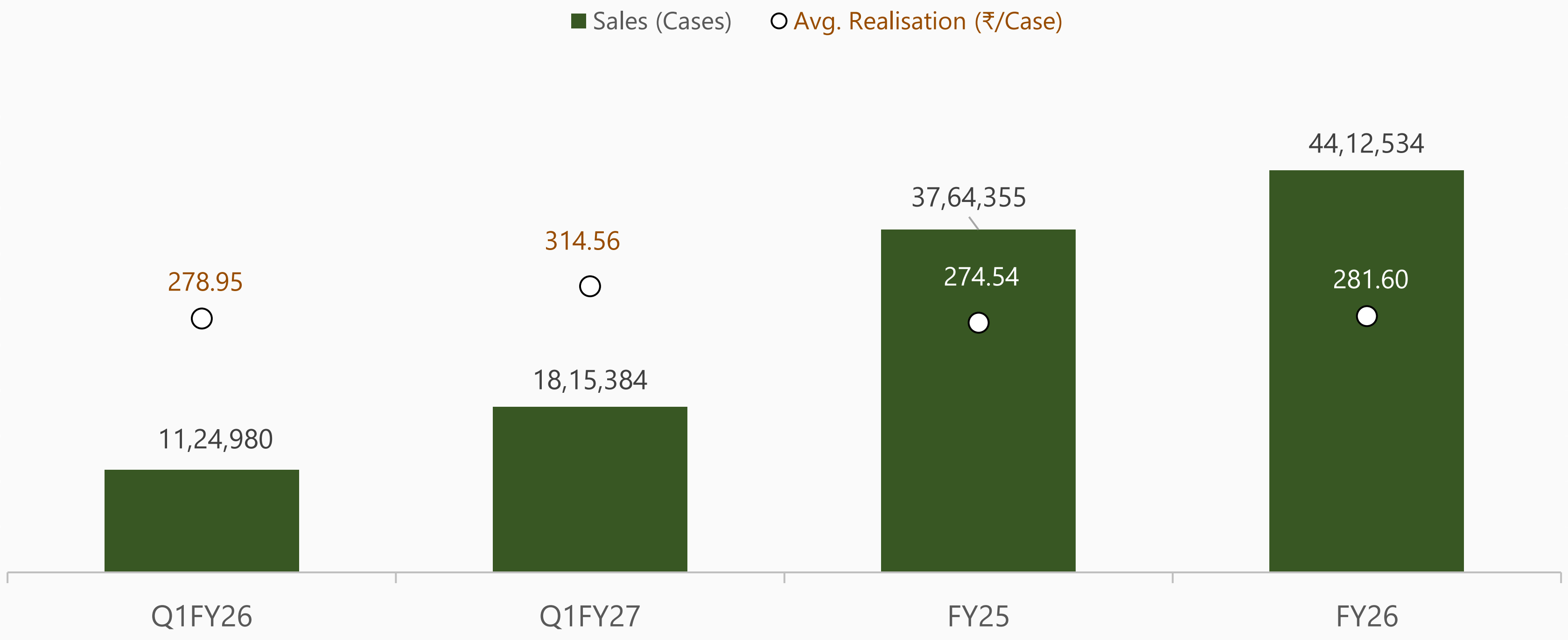
Ethanol Production, Sales & Realisation



* Ethanol Stock as on 30 June 2026 was at 6.94 (Mn BL).

Operational Highlights - Country Liquor

Country Liquor



* Q1 FY27 include sale through CL Depots. It includes sale of 2.84 Lakh cases bought from other distilleries.

Balance Sheet Highlights

(₹ In Crores)

Long Term Loans	Net Working Capital (Net)	Long Term Debt : Equity Ratio
₹197 Crores as on June 30, 2026	**₹365 Crores** as on June 30, 2026	**0.18 times** as on June 30, 2026
₹290 Crores as on March 31, 2026	**₹757 Crores** as on Mar 31, 2026	**0.28 times** as on Mar 31, 2026

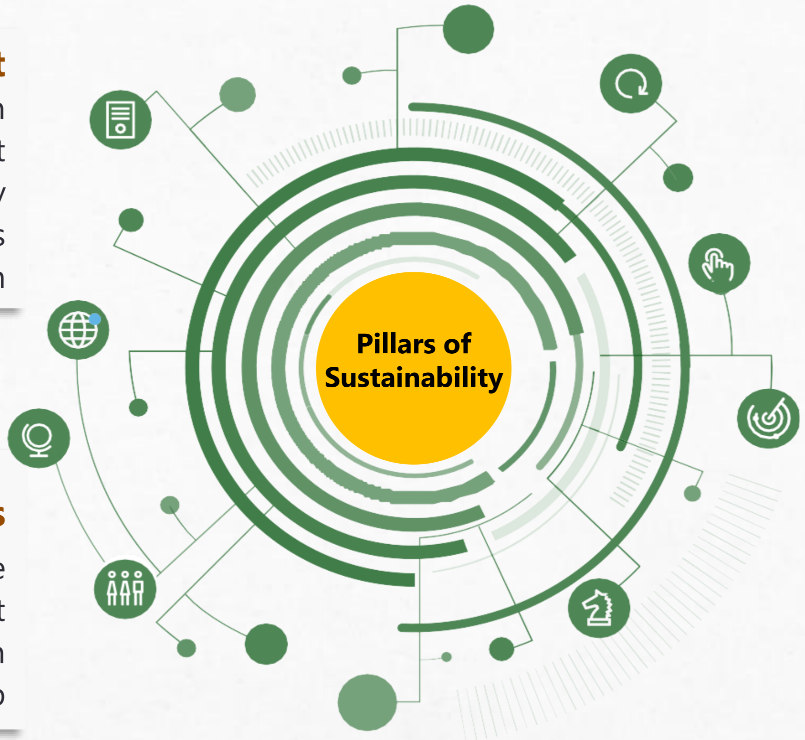
- Long term and short-term ratings of the Company assigned CARE BBB+; stable and A2
- The Company repaid long term loans of ₹ 93 Crores during Q1 FY27
- The long-term loans outstanding , after prepayment of term loans out of sale proceeds and scheduled installments, stood at Rs 124 crores as on date.

Balanced Growth for a Sustainable Tomorrow

Summary of ESG content

Our ESG Strategy Construct

The Company conducted a materiality assessment to identify sustainability issues that are important to both the company and its stakeholders. This assessment involved identifying potential issues, engaging with stakeholders to understand their perspectives, and prioritizing the most important issues to address. Basis the same, DBO's ESG strategy construct is designed comprising four pillars: Responsible Governance, Resource Efficient Operations, People First, and Purposeful Products. Each pillar plays a crucial role in promoting long-term value creation, mitigating risks, and fostering positive impacts on the environment, society, and the company's stakeholders.



People First

Diversity and inclusion
Training and development
Health and safety
Human rights and labour standards
Community contribution

Responsible Governance

Organisational ethics, values and governance
Compliance Management
IT and Cybersecurity
Innovation

Purposeful Products

Sustainable agriculture
Sustainable Supply Chain Management
Opportunity in Health and nutrition
Product Stewardship

Resource Efficient Operations

Energy and Emission Management
Water
Waste
Biodiversity restoration

Our Contribution to UN SDGs

Our material topics align with the following Sustainable Development Goals set forth by United Nations (UN SDGs)

Responsible Governance

- Organisational ethics, values and governance
- IT and Cybersecurity
- Compliance Management
- Innovation

People First

- Diversity and Inclusion
- Training and Development
- Health, Safety and Well-being
- Human Rights and Labor Standards
- Community Contribution

Purposeful Products

- Sustainable agriculture
- Sustainable Supply Chain Management
- Opportunity in Health and nutrition
- Product Stewardship

Resource Efficient Operations

- Energy and Emission Management
- Water
- Waste
- Biodiversity Restoration

Our Certifications

Dhampur Bio Organics Ltd.

Certificate of Drug Formulation Approval

Dhampur Bio Organics Limited, Unit-Asmoli Division Sugar has been granted license(s) to manufacture Pharmaceutical Grade Sugar Quality ICUMSA 45 conforming to I.B./B.P./U.S.P specification

ISO 9001:2015

Dhampur Bio Organics Limited, Unit-Mansurpur has been certified with ISO 9001:2015 for manufacturing of Refined White Sugar

ISO 14001:2015

Dhampur Bio Organics Limited, Unit-Mansurpur has been certified with ISO 14001:2015 for manufacturing of Refined White Sugar.

Food Safety System Certification FSSC 22000

Dhampur Bio Organics Limited, Unit-Asmoli Division-Sugar, Unit-Mansurpur has been certified with FSSC 22000 for manufacturing of Refined Sugar.

Bonsucro Certification

Dhampur Bio Organics Limited, Unit Asmoli has been certified with Bonsucro Certification Protocol V 6.0, Bonsucro Production Standard for Smallholder Farmers, V1.01 For Production of Sugarcane. Bonsucro Guidelines for Claims & Labelling, Version 7.1, Bonsucro Production Standard V 5.2 [milling indicators], Bonsucro Mass Balance Chain of Custody Standard V 5.1 For Production of refined Sugar and Molasses.

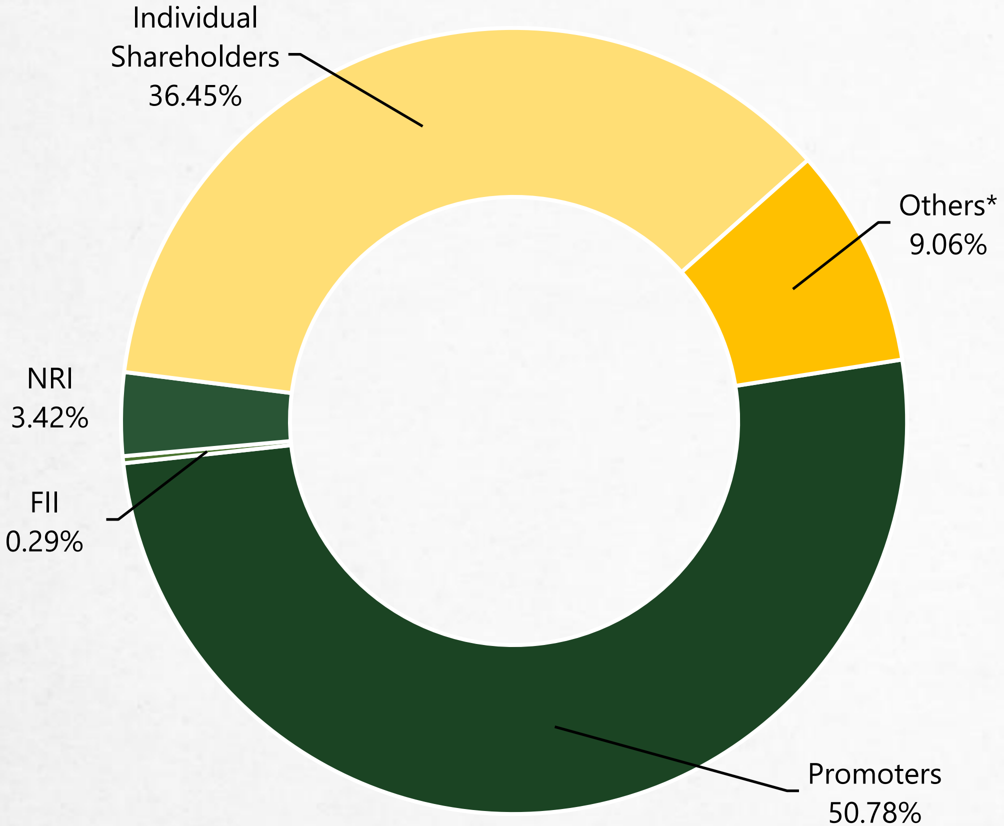
Kosher Certificate

Dhampur Bio Organics Limited, Unit Asmoli has been certified with Kosher Certificate.

Halal Certificate

Dhampur Bio Organics Limited, Unit Asmoli has been certified with Halal Registration Certificate.

Shareholders Information



Shareholder Information as on 30th June 2026	
BSE Ticker	543593
NSE Symbol	DBOL
Market Cap (in Rs. Crores)	740.62
% Free- float	49.22%
Free Float Market Cap (in Rs. Crores)	364.53
Shares Outstanding (Crores)	6.64
3M ADTV (Shares)	158064
3M ADTV (in Rs. Crores)	1.84
Industry	Sugar

*This includes 1.02% held by DBO Employee Welfare Trust

Thank You

Dhampur Bio Organics Limited

Email: investors@dhampur.com

Contact No. : 011-6905 5200